

**STACIE STEWART LTD  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2021**

**Stacie Stewart Ltd**  
**Unaudited Financial Statements**  
**For The Year Ended 31 August 2021**

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**Contents**

	<b>Page</b>
Balance Sheet	1
Notes to the Financial Statements	2—3

**Stacie Stewart Ltd**  
**Balance Sheet**  
**As at 31 August 2021**

**Registered number:** 12163398

		<b>31 August 2021</b>		<b>31 August 2020</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>CURRENT ASSETS</b>					
Debtors	<b>3</b>	433		512	
Cash at bank and in hand		27		2	
		<u>460</u>		<u>514</u>	
<b>Creditors: Amounts Falling Due Within One Year</b>	<b>4</b>	(16,268 )		(10,279 )	
		<u></u>		<u></u>	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			(15,808 )		(9,765 )
			<u></u>		<u></u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			(15,808 )		(9,765 )
			<u></u>		<u></u>
<b>NET LIABILITIES</b>			(15,808 )		(9,765 )
			<u></u>		<u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	<b>5</b>		1		-
Profit and Loss Account			(15,809 )		(9,765 )
			<u></u>		<u></u>
<b>SHAREHOLDERS' FUNDS</b>			(15,808)		(9,765)
			<u></u>		<u></u>

For the year ending 31 August 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

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Miss Stacie  
Stewart

Director

02/08/2022

The notes on pages 2 to 3 form part of these financial statements.

**Stacie Stewart Ltd**  
**Notes to the Financial Statements**  
**For The Year Ended 31 August 2021**

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**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

**1.2. Turnover**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

**Sale of goods**

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

**Rendering of services**

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract cost. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably. Income tax expense represents the sum of the tax currently payable and deferred tax. The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of recoverable expenses that are taxable or deductible in other years and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered. Grants for immediate financial support of to cover costs already incurred are recognised immediately in the profit and loss account. Grants towards general activities of the entity over a specific period are recognised in the profit and loss account over that period.

Grants towards the purchase of fixed assets are recognised based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are created as deferred income and released to the profit and loss account over the useful life of the asset concerned.

All grants in the profit and loss account are recognised when all conditions for receipt have been complied with.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

**Stacie Stewart Ltd**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 August 2021**

**3. Debtors**

	<b>31 August 2021</b>	<b>31 August 2020</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
VAT	433	-
Director's loan account	-	512
	<u>433</u>	<u>512</u>

**4. Creditors: Amounts Falling Due Within One Year**

	<b>31 August 2021</b>	<b>31 August 2020</b>
	<b>£</b>	<b>£</b>
Trade creditors	817	-
Corporation tax	2,916	-
Other taxes and social security	4,975	4,385
VAT	-	1,206
Net wages	-	1,898
Pension payable	828	407
Accruals and deferred income	-	2,383
Director's loan account	6,732	-
	<u>16,268</u>	<u>10,279</u>

**5. Share Capital**

	<b>31 August 2021</b>	<b>31 August 2020</b>
Allotted, Called up and fully paid	1	-

**6. Directors Advances, Credits and Guarantees**

Included within Debtors are the following loans to directors:

The above loan is unsecured, interest free and repayable on demand.

**7. General Information**

Stacie Stewart Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 12163398 . The registered office is 97 Viewpoint , Derwentside Business Centre Consett, England, DH8 6BN.