

**Registered Number 05302924**

**STANDCOM COMMERCE LTD**

**Abbreviated Accounts**

**31 March 2014**

	<i>Notes</i>	<i>2014</i>	<i>2013</i>
		<i>£</i>	<i>£</i>
<b>Called up share capital not paid</b>		-	-
<b>Fixed assets</b>			
Intangible assets	2	1,650	2,200
Tangible assets	3	41,975	57,518
Investments		-	-
		<u>43,625</u>	<u>59,718</u>
<b>Current assets</b>			
Stocks		4,350	4,350
Debtors		82,250	34,674
Investments		-	-
Cash at bank and in hand		798	-
		<u>87,398</u>	<u>39,024</u>
<b>Prepayments and accrued income</b>		-	-
<b>Creditors: amounts falling due within one year</b>		(89,694)	(68,538)
<b>Net current assets (liabilities)</b>		<u>(2,296)</u>	<u>(29,514)</u>
<b>Total assets less current liabilities</b>		<u>41,329</u>	<u>30,204</u>
<b>Creditors: amounts falling due after more than one year</b>		(19,840)	(15,276)
<b>Provisions for liabilities</b>		0	0
<b>Accruals and deferred income</b>		0	0
<b>Total net assets (liabilities)</b>		<u>21,489</u>	<u>14,928</u>
<b>Capital and reserves</b>			
Called up share capital		10	10
Share premium account		0	0
Revaluation reserve		0	0
Other reserves		0	0
Profit and loss account		21,479	14,918
<b>Shareholders' funds</b>		<u>21,489</u>	<u>14,928</u>

- For the year ending 31 March 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 30 December 2014

And signed on their behalf by:

**A J Miller, Director**

**Mrs F Miller, Director**

**Notes to the Abbreviated Accounts for the period ended 31 March 2014****1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible assets depreciation policy**

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost.

**Valuation information and policy**

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Other accounting policies**

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**2 Intangible fixed assets**

	£
<b>Cost</b>	
At 1 April 2013	5,500
Additions	0
Disposals	0
Revaluations	0
Transfers	0
At 31 March 2014	<u>5,500</u>
<b>Amortisation</b>	
At 1 April 2013	3,300
Charge for the year	550
On disposals	0
At 31 March 2014	<u>3,850</u>
<b>Net book values</b>	

	<i>£</i>
At 31 March 2014	<u>1,650</u>
At 31 March 2013	<u><u>2,200</u></u>

### 3 **Tangible fixed assets**

	<i>£</i>
<b>Cost</b>	
At 1 April 2013	139,317
Additions	8,544
Disposals	0
Revaluations	0
Transfers	0
At 31 March 2014	<u>147,861</u>
<b>Depreciation</b>	
At 1 April 2013	81,799
Charge for the year	24,087
On disposals	0
At 31 March 2014	<u>105,886</u>
<b>Net book values</b>	
At 31 March 2014	<u>41,975</u>
At 31 March 2013	<u><u>57,518</u></u>