

Unaudited Financial Statements for the Year Ended 31 August 2021

for

Standeasy Security Limited

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for the Year Ended 31 August 2021

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DIRECTOR: D G Price

REGISTERED OFFICE: Building 6000 Langstone Technology Park
Langstone Road
Havant
Hampshire
PO9 1SA

REGISTERED NUMBER: 06347396 (England and Wales)

ACCOUNTANTS: AM-PM Accounting Solutions Limited
Building 6000
Langstone Technology Park
Langstone Road
Havant
Hampshire
PO9 1SA

Balance Sheet
31 August 2021

	Notes	31.8.21 £	£	31.8.20 £	£
FIXED ASSETS					
Tangible assets	4		438		733
CURRENT ASSETS					
Debtors	5	3,604		4,004	
Cash at bank		<u>-</u>		<u>1,400</u>	
		3,604		5,404	
CREDITORS					
Amounts falling due within one year	6	<u>57,234</u>		<u>54,736</u>	
NET CURRENT LIABILITIES			<u>(53,630)</u>		<u>(49,332)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(53,192)</u>		<u>(48,599)</u>
CAPITAL AND RESERVES					
Called up share capital			103		103
Retained earnings			<u>(53,295)</u>		<u>(48,702)</u>
SHAREHOLDERS' FUNDS			<u>(53,192)</u>		<u>(48,599)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 27 May 2022 and were signed by:

D G Price - Director

Notes to the Financial Statements
for the Year Ended 31 August 2021

1. **STATUTORY INFORMATION**

Standeasy Security Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales of services, excluded value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 15% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Going concern

The financial statements for the year ended 31st August 2021 have been prepared on a going concern basis. In making this going-concern assessment, in making this going concern assessment, the directors have not considered a period of greater than 12 months from the date of approval of these financial statements.

The company has faced liquidity problems since the balance sheet date, however, the directors feel that the position has now sufficiently improved and the going concern basis remains appropriate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 3 (2020 - 5) .

Notes to the Financial Statements - continued
for the Year Ended 31 August 2021

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery £	Fixtures and fittings £	Totals £
COST			
At 1 September 2020	385	1,612	1,997
Additions	-	263	263
Disposals	-	(1,157)	(1,157)
At 31 August 2021	<u>385</u>	<u>718</u>	<u>1,103</u>
DEPRECIATION			
At 1 September 2020	227	1,037	1,264
Charge for year	32	56	88
Eliminated on disposal	-	(687)	(687)
At 31 August 2021	<u>259</u>	<u>406</u>	<u>665</u>
NET BOOK VALUE			
At 31 August 2021	<u>126</u>	<u>312</u>	<u>438</u>
At 31 August 2020	<u>158</u>	<u>575</u>	<u>733</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.8.21 £	31.8.20 £
Trade debtors	3,604	3,604
Other debtors	-	400
	<u>3,604</u>	<u>4,004</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.8.21 £	31.8.20 £
Bank loans and overdrafts	6,219	7,555
Trade creditors	899	170
Taxation and social security	49,241	45,054
Other creditors	875	1,957
	<u>57,234</u>	<u>54,736</u>

7. **ULTIMATE CONTROLLING PARTY**

The controlling party is D G Price.