

STANDRING BUILDING CONTRACTORS LIMITED

Filleled Accounts

31 October 2017

**STANDRING BUILDING CONTRACTORS LIMITED****Registered number:** 01822781**Balance Sheet****as at 31 October 2017**

	<b>Notes</b>	<b>2017</b> <b>£</b>	<b>2016</b> <b>£</b>
<b>Fixed assets</b>			
Tangible assets	2	19,808	19,808
<b>Current assets</b>			
Stocks		15,333	7,500
Debtors	3	20,752	20,928
		<u>36,085</u>	<u>28,428</u>
<b>Creditors: amounts falling due within one year</b>	4	(42,342)	(36,012)
<b>Net current liabilities</b>		<u>(6,257)</u>	<u>(7,584)</u>
<b>Net assets</b>		<u>13,551</u>	<u>12,224</u>
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		13,451	12,124
<b>Shareholder's funds</b>		<u>13,551</u>	<u>12,224</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

M Standring

Director

Approved by the board on 20 July 2018

# STANDRING BUILDING CONTRACTORS LIMITED

## Notes to the Accounts

for the year ended 31 October 2017

### 1 Accounting policies

#### ***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

#### ***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

#### ***Going concern***

The financial statements have been prepared on the going concern basis on the grounds that the director will continue to provide finance.

#### ***Stocks***

Work in progress is measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

#### ***Taxation***

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period.

### 2 Tangible fixed assets

	<b>Land and buildings</b>	<b>Motor vehicles</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>			
At 1 November 2016	19,808	10,310	30,118
At 31 October 2017	<u>19,808</u>	<u>10,310</u>	<u>30,118</u>
<b>Depreciation</b>			
At 1 November 2016	-	10,310	10,310
At 31 October 2017	<u>-</u>	<u>10,310</u>	<u>10,310</u>
<b>Net book value</b>			
At 31 October 2017	19,808	-	19,808

At 31 October 2016

19,808

-

19,808

**3 Debtors**

**2017**

**2016**

**£**

**£**

Trade debtors

20,752

20,928

**4 Creditors: amounts falling due within one year**

**2017**

**2016**

**£**

**£**

Bank loans and overdrafts

19,311

24,145

Trade creditors

3,537

1,777

Taxation and social security costs

1,886

472

Other creditors

17,608

9,618

42,342

36,012

**5 Other information**

STANDRING BUILDING CONTRACTORS LIMITED is a private company limited by shares and incorporated in England. Its registered office is:

Heaton Fold

off Manchester Road

Bury

Lancs

BL9 9HF