

**REGISTERED NUMBER: 00980974 (England and Wales)**

**Financial Statements**  
**for the Year Ended 30th June 2019**  
**for**  
**STATION COACH WORKS LIMITED**

Attenboroughs (Accountants) Limited  
Chartered Certified Accountants  
1 Tower House  
Tower Centre  
Hoddesdon  
Hertfordshire  
EN11 8UR

**Contents of the Financial Statements  
for the year ended 30th June 2019**

---

	<b>Page</b>
<b>Company Information</b>	1
<b>Balance Sheet</b>	2
<b>Notes to the Financial Statements</b>	4

---

**STATION COACH WORKS LIMITED**

**Company  
Information  
for the year ended 30th June 2019**

---

**DIRECTORS:** S A Amott  
R Amott  
J E Amott

**SECRETARY:** R Amott

**REGISTERED OFFICE:** Revoan  
The Street  
Takeley  
Bishops Stortford  
Hertfordshire  
CM22 6QR

**REGISTERED NUMBER:** 00980974 (England and Wales)

**ACCOUNTANTS:** Attenboroughs (Accountants) Limited  
Chartered Certified Accountants  
1 Tower House  
Tower Centre  
Hoddesdon  
Hertfordshire  
EN11 8UR

**Balance Sheet**  
**30th June 2019**

	Notes	30/6/19 £	£	30/6/18 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		129,558		79,362
<b>CURRENT ASSETS</b>					
Stocks		27,324		22,151	
Debtors	5	308,680		231,314	
Cash at bank and in hand		<u>492,358</u>		<u>351,965</u>	
		828,362		605,430	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>547,207</u>		<u>387,036</u>	
<b>NET CURRENT ASSETS</b>			<u>281,155</u>		<u>218,394</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			410,713		297,756
<b>PROVISIONS FOR LIABILITIES</b>			<u>19,828</u>		<u>9,862</u>
<b>NET ASSETS</b>			<u><u>390,885</u></u>		<u><u>287,894</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	7		100		100
Retained earnings			<u>390,785</u>		<u>287,794</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>390,885</u></u>		<u><u>287,894</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th June 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th June 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and
- (a) 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections
- (b) 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**Balance Sheet - continued  
30th June 2019**

---

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 12th March 2020 and were signed on its behalf by:

R Amott - Director

S A Amott - Director

**Notes to the Financial Statements  
for the year ended 30th June 2019**

---

**1. STATUTORY INFORMATION**

STATION COACH WORKS LIMITED is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 15% on reducing balance
Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 15% on reducing balance

**Stocks**

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they



**Notes to the Financial Statements - continued  
for the year ended 30th June 2019**

**2. ACCOUNTING POLICIES - continued**

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 17 (2018 - 18) .

**4. TANGIBLE FIXED ASSETS**

	Improvements to property £	Plant and machinery £	Fixtures and fittings £
<b>COST</b>			
At 1st July 2018	51,554	138,038	32,850
Additions	5,090	20,473	4,943
Disposals	-	(13,147)	(4,925)
At 30th June 2019	<u>56,644</u>	<u>145,364</u>	<u>32,868</u>
<b>DEPRECIATION</b>			
At 1st July 2018	28,445	118,327	25,066
Charge for year	3,848	3,770	1,455
Eliminated on disposal	-	(12,180)	(4,578)
At 30th June 2019	<u>32,293</u>	<u>109,917</u>	<u>21,943</u>
<b>NET BOOK VALUE</b>			
At 30th June 2019	<u>24,351</u>	<u>35,447</u>	<u>10,925</u>
At 30th June 2018	<u>23,109</u>	<u>19,711</u>	<u>7,784</u>



**Notes to the Financial Statements - continued**  
**for the year ended 30th June 2019**

**4. TANGIBLE FIXED ASSETS - continued**

	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>			
At 1st July 2018	36,950	18,730	278,122
Additions	41,538	937	72,981
Disposals	<u>(4,615)</u>	<u>-</u>	<u>(22,687)</u>
At 30th June 2019	<u>73,873</u>	<u>19,667</u>	<u>328,416</u>
<b>DEPRECIATION</b>			
At 1st July 2018	20,223	6,699	198,760
Charge for year	8,484	1,882	19,439
Eliminated on disposal	<u>(2,583)</u>	<u>-</u>	<u>(19,341)</u>
At 30th June 2019	<u>26,124</u>	<u>8,581</u>	<u>198,858</u>
<b>NET BOOK VALUE</b>			
At 30th June 2019	<u>47,749</u>	<u>11,086</u>	<u>129,558</u>
At 30th June 2018	<u>16,727</u>	<u>12,031</u>	<u>79,362</u>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30/6/19 £	30/6/18 £
Trade debtors	280,533	210,732
Prepayments and accrued income	<u>28,147</u>	<u>20,582</u>
	<u>308,680</u>	<u>231,314</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30/6/19 £	30/6/18 £
Trade creditors	205,885	96,728
Tax	56,909	35,271
Social security and other taxes	9,112	12,474
VAT	53,858	40,263
Other creditors	3,809	3,487
Station Coach Works Holdings Ltd	149,961	149,961
Directors' current accounts	207	969
Accrued expenses	<u>67,466</u>	<u>47,883</u>
	<u>547,207</u>	<u>387,036</u>

Notes to the Financial Statements - continued  
for the year ended 30th June 2019

---

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30/6/19	30/6/18
100	Ordinary	£1	£ <u>100</u>	£ <u>100</u>

8. ULTIMATE CONTROLLING PARTY

The ultimate controlling parties of the company are the Directors, Mr R Amott and Mrs S Amott by virtue of their shareholdings in Station Coach Works (Holdings) Ltd.