

REGISTERED NUMBER: 07208331 (England and Wales)

Unaudited financial statements for the year ended 31 March 2018

For

Stclair Viola Ltd

**Contents of the financial statements
for the year ended 31 March 2018**

	Page
Company information	1
Balance sheet	2
Notes to the financial statements	3

Stclair Viola Ltd
Company information
for the year ended 31 March 2018

Director:	Terry Vassell
Registered office:	9 The Shrubberies George Lane London E18 1BD
Business address:	221 St Barnabas Road Woodford Green Essex IG8 7DG
Registered number:	07208331 (England and Wales)
Accountants:	Alan Patient & Co Limited 9 The Shrubberies George Lane London E18 1BD

**Balance sheet
31 March 2018**

	Notes	2018 £	£	2017 £	£
Fixed assets					
Tangible assets	4		323		636
Current assets					
Debtors	5	2,052		9,234	
Cash at bank		<u>71,433</u>		<u>41,963</u>	
		73,485		51,197	
Creditors					
Amounts falling due within one year	6	<u>26,760</u>		<u>25,878</u>	
Net current assets			<u>46,725</u>		<u>25,319</u>
Total assets less current liabilities			<u>47,048</u>		<u>25,955</u>
Provisions for liabilities			<u>61</u>		<u>121</u>
Net assets			<u><u>46,987</u></u>		<u><u>25,834</u></u>
Capital and reserves					
Called up share capital			200		200
Retained earnings			<u>46,787</u>		<u>25,634</u>
Shareholders' funds			<u><u>46,987</u></u>		<u><u>25,834</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006
- and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395
- and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Profit and loss account has not been delivered.

The financial statements were approved by the director on 10 August 2018 and were signed by:

Terry Vassell - Director

**Notes to the financial statements
for the year ended 31 March 2018**

1. Statutory information

Stclair Viola Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Computer equipment - 33% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and loss account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. Employees and directors

The average number of employees during the year was 2 (2017 - 2) .

**Notes to the financial statements - continued
for the year ended 31 March 2018**

4.	Tangible fixed assets	Computer equipment £	
	Cost		
	At 1 April 2017 and 31 March 2018		950
	Depreciation		
	At 1 April 2017		314
	Charge for year		313
	At 31 March 2018		627
	Net book value		
	At 31 March 2018		323
	At 31 March 2017		636
5.	Debtors: amounts falling due within one year	2018 £	2017 £
	Trade debtors	2,052	9,234
6.	Creditors: amounts falling due within one year	2018 £	2017 £
	Trade creditors	1,080	1,865
	Tax	17,461	17,239
	Social security and other taxes	110	555
	Value added tax	7,723	4,573
	Director's current account	219	1,096
	Accruals	167	550
		26,760	25,878
7.	Ultimate controlling party		
	The ultimate controlling party is Terry Vassell.		