

REGISTERED NUMBER: 05207755 (England and Wales)

Unaudited Financial Statements

for the Period 1st September 2018 to 30th April 2019

for

Steer Design Services Limited

Contents of the Financial Statements
for the Period 1st September 2018 to 30th April 2019

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

DIRECTOR: P R Steer

SECRETARY: H J STEER

REGISTERED OFFICE: 1st Floor
28 Market Place
Grantham
Lincolnshire
NG31 6LR

REGISTERED NUMBER: 05207755 (England and Wales)

ACCOUNTANTS: Hood Parkes & Co
1st Floor
28 Market Place
Grantham
Lincolnshire
NG31 6LR

Balance Sheet
30th April 2019

	Notes	2019 £	£	2018 £	£
FIXED ASSETS					
Tangible assets	4		-		1
CURRENT ASSETS					
Debtors	5	-		3,909	
Cash at bank		<u>12</u>		<u>6,633</u>	
		12		10,542	
CREDITORS					
Amounts falling due within one year	6	<u>-</u>		<u>3,050</u>	
NET CURRENT ASSETS			<u>12</u>		<u>7,492</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>12</u>		<u>7,493</u>
CAPITAL AND RESERVES					
Called up share capital			12		12
Retained earnings			<u>-</u>		<u>7,481</u>
SHAREHOLDERS' FUNDS			<u>12</u>		<u>7,493</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30th April 2019.

The members have not required the company to obtain an audit of its financial statements for the period ended 30th April 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Balance Sheet - continued
30th April 2019

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 29th May 2019 and were signed by:

P R Steer - Director

Notes to the Financial Statements
for the Period 1st September 2018 to 30th April 2019

1. **STATUTORY INFORMATION**

Steer Design Services Limited is a private company, limited by shares , registered in England and Wales.

The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 25% on cost

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the period was 1 (2018 - 1) .

Notes to the Financial Statements - continued
for the Period 1st September 2018 to 30th April 2019

4. **TANGIBLE FIXED ASSETS**

**Computer
equipment
£**

COST

At 1st September 2018

541

Disposals

(541)

At 30th April 2019

-

DEPRECIATION

At 1st September 2018

540

Eliminated on disposal

(540)

At 30th April 2019

-

NET BOOK VALUE

At 30th April 2019

-

At 31st August 2018

1

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE
YEAR**

2019

2018

£

£

Trade debtors

-

3,205

Other debtors

-

704

-

3,909

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE
YEAR**

2019

2018

£

£

Tax

-

93

Directors' current accounts

-

2,105

Accrued expenses

-

852

-

3,050