

Stephen Drake Consultancy Services Limited

Unaudited [Abbreviated Accounts](#)

for the Year Ended 31 May 2013

Bruce Marshall & Co Limited
Accountants & Tax Advisors
3 Crewe Road
Sandbach
Cheshire
CW11 4NE

Stephen Drake Consultancy Services Limited

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Abbreviated Balance Sheet

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Stephen Drake Consultancy Services Limited
(Registration number: 05121891)
Abbreviated Balance Sheet at 31 May 2013

	Note	2013 £	2012 £
Fixed assets			
Tangible fixed assets		-	1,340
Current assets			
Debtors		1	65,226
Cash at bank and in hand		81,601	72,194
		81,602	137,420
Creditors: Amounts falling due within one year		(21,731)	(93,083)
Net current assets		59,871	44,337
Total assets less current liabilities		59,871	45,677
Provisions for liabilities		(540)	(270)
Net assets		59,331	45,407
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		59,329	45,405
Shareholders' funds		59,331	45,407

For the year ending 31 May 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 2 July 2013 and signed on its behalf by:

.....
Mr Stephen Drake
Director

The notes on pages [2](#) to [3](#) form an integral part of these financial statements.

Stephen Drake Consultancy Services Limited
Notes to the Abbreviated Accounts for the Year Ended 31 May 2013
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1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Plant and machinery	Straight line 25%
Fixtures and fittings	Straight line 15%

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE. Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

Stephen Drake Consultancy Services Limited
Notes to the Abbreviated Accounts for the Year Ended 31 May 2013
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2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 June 2012	3,624	3,624
Disposals	<u>(3,624)</u>	<u>(3,624)</u>
At 31 May 2013	<u>-</u>	<u>-</u>
Depreciation		
At 1 June 2012	2,284	2,284
Charge for the year	516	516
Eliminated on disposals	<u>(2,800)</u>	<u>(2,800)</u>
At 31 May 2013	<u>-</u>	<u>-</u>
Net book value		
At 31 May 2013	<u>-</u>	<u>-</u>
At 31 May 2012	<u><u>1,340</u></u>	<u><u>1,340</u></u>

3 Share capital

Allotted, called up and fully paid shares

	2013		2012	
	No.	£	No.	£
Ordinary A of £1 each	1	1	1	1
Ordinary B of £1 each	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>
	<u><u>2</u></u>	<u><u>2</u></u>	<u><u>2</u></u>	<u><u>2</u></u>

4 Related party transactions

Directors' advances and credits

	2013 Advance/ Credit £	2013 Repaid £	2012 Advance/ Credit £	2012 Repaid £
Mr Stephen Drake				
Loan	-	-	65,225	-
	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>65,225</u></u>	<u><u>-</u></u>