

Unaudited Financial Statements for the Year Ended 5 April 2024

for

Steve Flack Limited

Contents of the Financial Statements
for the Year Ended 5 April 2024

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3
Report of the Accountants	5

Company Information
for the Year Ended 5 April 2024

DIRECTOR:	S Flack
REGISTERED OFFICE:	2 High Street Burnham on Crouch Essex CM0 8AA
REGISTERED NUMBER:	04034746 (England and Wales)
ACCOUNTANTS:	Harvey Smith & Co DVQ Limited A Xinadin Company 2 High Street Burnham on Crouch Essex CM0 8AA

Balance Sheet
5 April 2024

	Notes	5.4.24 £	£	5.4.23 £	£
FIXED ASSETS					
Tangible assets	4		2		2
CURRENT ASSETS					
Cash at bank		4,048		3,410	
CREDITORS					
Amounts falling due within one year	5	<u>3,942</u>		<u>5,658</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>106</u>		<u>(2,248)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>108</u>		<u>(2,246)</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>8</u>		<u>(2,346)</u>
SHAREHOLDERS' FUNDS			<u>108</u>		<u>(2,246)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 5 April 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 5 April 2024 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 17 June 2024 and were signed by:

S Flack - Director

Notes to the Financial Statements
for the Year Ended 5 April 2024

1. STATUTORY INFORMATION

Steve Flack Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared on a going concern basis. This assumes that the company will continue in existence for the foreseeable future.

The validity of this assumption depends on the continued financial support of the directors and creditors.

If the company were unable to continue in operational existence, adjustments would have to be made to reduce the balance sheet values of assets to their recoverable amounts, and to provide for any further liabilities that might arise and to reclassify fixed assets as current assets. Long term liabilities would also have to be reclassified as current liabilities.

The directors believe that it is appropriate for the financial statements to be prepared on the going concern basis.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Equipment - 20% on cost
Motor vehicles - 20% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2023 - 1) .

Notes to the Financial Statements - continued
for the Year Ended 5 April 2024

4. TANGIBLE FIXED ASSETS

	Equipment £	Motor vehicles £	Totals £
COST			
At 6 April 2023 and 5 April 2024	<u>7,500</u>	<u>17,334</u>	<u>24,834</u>
DEPRECIATION			
At 6 April 2023 and 5 April 2024	<u>7,499</u>	<u>17,333</u>	<u>24,832</u>
NET BOOK VALUE			
At 5 April 2024	<u>1</u>	<u>1</u>	<u>2</u>
At 5 April 2023	<u>1</u>	<u>1</u>	<u>2</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	5.4.24	5.4.23
	£	£
Taxation and social security	469	157
Other creditors	<u>3,473</u>	<u>5,501</u>
	<u>3,942</u>	<u>5,658</u>

6. RELATED PARTY DISCLOSURES

During the year, total dividends of £2,000 were paid to the director .

7. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is S Flack.

Report of the Accountants to the Director of
Steve Flack Limited

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 5 April 2024 set out on page nil and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Harvey Smith & Co DVQ Limited
A Xeinaadin Company
2 High Street
Burnham on Crouch
Essex
CM0 8AA

17 June 2024