

Company Registration No. 04202092 (England and Wales)

**STEVE GARNER HEATING & PLUMBING SERVICES LIMITED**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 APRIL 2020**  
**PAGES FOR FILING WITH REGISTRAR**

**STEVE GARNER HEATING & PLUMBING SERVICES LIMITED**

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# STEVE GARNER HEATING & PLUMBING SERVICES LIMITED

## STATEMENT OF FINANCIAL POSITION

**AS AT 30 APRIL 2020**

	Notes	2020 £	£	2019 £	£
<b>Fixed assets</b>					
Tangible assets	4		10,500		44,233
<b>Current assets</b>					
Stocks		-		7,000	
Debtors	5	25,476		164,408	
Cash at bank and in hand		58,983		82,774	
		<u>84,459</u>		<u>254,182</u>	
<b>Creditors: amounts falling due within one year</b>	6	(319)		(46,455)	
		<u></u>		<u></u>	
<b>Net current assets</b>			84,140		207,727
<b>Total assets less current liabilities</b>			<u>94,640</u>		<u>251,960</u>
<b>Provisions for liabilities</b>					
Deferred tax liability		-		6,269	
		<u></u>	-	<u></u>	(6,269)
<b>Net assets</b>			<u>94,640</u>		<u>245,691</u>
<b>Capital and reserves</b>					
Called up share capital			100		100
Profit and loss reserves			94,540		245,591
			<u>94,640</u>		<u>245,691</u>
<b>Total equity</b>			<u>94,640</u>		<u>245,691</u>

The director of the company has elected not to include a copy of the income statement within the financial statements.

For the financial year ended 30 April 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The director acknowledges her responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

# **STEVE GARNER HEATING & PLUMBING SERVICES LIMITED**

## **STATEMENT OF FINANCIAL POSITION (CONTINUED)**

***AS AT 30 APRIL 2020***

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The financial statements were approved by the board of directors and authorised for issue on 19 May 2020 and are signed on its behalf by:

Mrs A Garner

**Director**

**Company Registration No. 04202092**

# STEVE GARNER HEATING & PLUMBING SERVICES LIMITED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2020

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### 1 Accounting policies

#### Company information

Steve Garner Heating & Plumbing Services Limited is a private company limited by shares incorporated in England and Wales. The registered office is 17 Upper Carlisle Road, Eastbourne, East Sussex, BN20 7TN.

#### 1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

The company ceased trading during the year. The financial statements have been prepared on a basis other than that of a going concern. However this has not resulted in any adjustments to the accounts as the director considers that the assets of the company are shown at their net realisable value and there were no contracts that had become onerous at the balance sheet date. The financial statements do not include any provision for the future costs of terminating the business as none of these costs were committed at the balance sheet date.

#### 1.3 Turnover

Turnover is recognised at the fair value of the consideration received or receivable for goods and services provided in the normal course of business, and is shown net of VAT and other sales related taxes. The fair value of consideration takes into account trade discounts, settlement discounts and volume rebates.

#### 1.4 Intangible fixed assets - goodwill

Acquired goodwill is written off in equal instalments over its estimated useful life.

#### 1.5 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	2% straight line
Fixtures and fittings	20% reducing balance
Motor vehicles	25% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

# STEVE GARNER HEATING & PLUMBING SERVICES LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

**FOR THE YEAR ENDED 30 APRIL 2020**

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### **1 Accounting policies**

**(Continued)**

#### **1.6 Cash at bank and in hand**

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### **1.7 Financial instruments**

The company only enters into transactions that result in the recognition of basic financial assets and liabilities such as cash at bank, trade debtors and other receivables, trade creditors and loans from banks and other third parties.

Financial assets and liabilities that are payable or receivable within one year are measured at the undiscounted amount of the cash expected to be paid or received. Other assets and liabilities are initially measured at the present value of the future payments expected and subsequently at amortised cost using the effective interest method.

#### **1.8 Taxation**

The tax expense represents the sum of the tax currently payable and deferred tax.

##### ***Current tax***

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the income statement because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

##### ***Deferred tax***

Deferred tax liabilities are generally recognised for all timing differences and deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Such assets and liabilities are not recognised if the timing difference arises from goodwill or from the initial recognition of other assets and liabilities in a transaction that affects neither the tax profit nor the accounting profit.

#### **1.9 Employee benefits**

The costs of short-term employee benefits are recognised as a liability and an expense, unless those costs are required to be recognised as part of the cost of stock or fixed assets.

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

#### **1.10 Retirement benefits**

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

# STEVE GARNER HEATING & PLUMBING SERVICES LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2020

### 2 Employees

The average monthly number of persons (including directors) employed by the company during the year was:

	2020 Number	2019 Number
Total	4	7
	<u>          </u>	<u>          </u>

### 3 Intangible fixed assets

	Goodwill £
<b>Cost</b>	
At 1 May 2019 and 30 April 2020	15,000
	<u>          </u>
<b>Amortisation and impairment</b>	
At 1 May 2019 and 30 April 2020	15,000
	<u>          </u>
<b>Carrying amount</b>	
At 30 April 2020	-
	<u>          </u>
At 30 April 2019	-
	<u>          </u>

### 4 Tangible fixed assets

	Land and buildings	Plant and machinery etc	Total
	£	£	£
<b>Cost</b>			
At 1 May 2019	15,000	74,619	89,619
Disposals	-	(74,619)	(74,619)
	<u>          </u>	<u>          </u>	<u>          </u>
At 30 April 2020	15,000	-	15,000
	<u>          </u>	<u>          </u>	<u>          </u>
<b>Depreciation and impairment</b>			
At 1 May 2019	4,500	40,886	45,386
Depreciation charged in the year	-	353	353
Eliminated in respect of disposals	-	(41,239)	(41,239)
	<u>          </u>	<u>          </u>	<u>          </u>
At 30 April 2020	4,500	-	4,500
	<u>          </u>	<u>          </u>	<u>          </u>
<b>Carrying amount</b>			
At 30 April 2020	10,500	-	10,500
	<u>          </u>	<u>          </u>	<u>          </u>
At 30 April 2019	10,500	33,733	44,233
	<u>          </u>	<u>          </u>	<u>          </u>

# STEVE GARNER HEATING & PLUMBING SERVICES LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

**FOR THE YEAR ENDED 30 APRIL 2020**

### 5 Debtors

	2020	2019
	£	£
<b>Amounts falling due within one year:</b>		
Trade debtors	2,420	151,042
Corporation tax recoverable	23,056	-
Other debtors	-	13,366
	<u>25,476</u>	<u>164,408</u>

### 6 Creditors: amounts falling due within one year

	2020	2019
	£	£
Trade creditors	-	40,258
Corporation tax	-	2,554
Other taxation and social security	23	2,330
Other creditors	296	1,313
	<u>319</u>	<u>46,455</u>

