

**STIMSON-MACHERS LIMITED  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2017**

MacDermott Accountancy Services

ATT

13 Swallow Close  
Barnstaple  
Devon  
EX32 8QP

**Stimson-Machers Limited**  
**Unaudited Financial Statements**  
**For The Year Ended 30 June 2017**

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**Stimson-Machers Limited**  
**Balance Sheet**  
**As at 30 June 2017**

**Registered number:** 10246585

		<b>2017</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>			
Intangible Assets	<b>6</b>		3,600
Tangible Assets	<b>7</b>		2,130
			<hr/>
			5,730
<b>CURRENT ASSETS</b>			
Debtors	<b>8</b>	280	
Cash at bank and in hand		501	
		<hr/>	
		781	
<b>Creditors: Amounts Falling Due Within One Year</b>	<b>9</b>	(3,010 )	
		<hr/>	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			(2,229 )
			<hr/>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			3,501
			<hr/>
<b>PROVISIONS FOR LIABILITIES</b>			
Deferred Taxation	<b>10</b>		(415 )
			<hr/>
<b>NET ASSETS</b>			3,086
			<hr/> <hr/>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	<b>11</b>		100
Profit and loss account			2,986
			<hr/>
<b>SHAREHOLDERS' FUNDS</b>			3,086
			<hr/> <hr/>

**Stimson-Machers Limited**  
**Balance Sheet (continued)**  
**As at 30 June 2017**

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For the year ending 30 June 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Director's responsibilities**

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The Company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the Profit and Loss Account

On behalf of the board

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**Mrs Marie**  
**Stimson-**  
**Machers**

**12/12/2017**

The notes on pages 4 to 6 form part of these financial statements.

**Stimson-Machers Limited**  
**Statement of Changes in Equity**  
**For The Year Ended 30 June 2017**

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	<b>Share Capital</b>	<b>Profit &amp; Loss Account</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
As at 1 July 2016	100	-	100
Profit for the year and total comprehensive income	-	2,986	2,986
As at 30 June 2017	100	2,986	3,086

**Stimson-Machers Limited**  
**Notes to the Unaudited Accounts**  
**For The Year Ended 30 June 2017**

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**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

**1.2. Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

**1.3. Intangible Fixed Assets and Amortisation - Goodwill**

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the separable net assets. It is amortised to profit and loss account over its estimated economic life of .... years.

**1.4. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	15% reducing balance
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**1.5. Deferred Taxation**

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in periods in which the timing differences reverse, based on tax rates and the law enacted or substantively enacted at the balance sheet date.

**1.6. Registrar Filing Requirements**

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

**4. Average number of employees**

Average number of employees, including directors, during the year was as follows:

	<b>2017</b>
Office and administration	2
Sales, marketing and distribution	1
	<hr/>
	3
	<hr/>

**Stimson-Machers Limited**  
**Notes to the Unaudited Accounts (continued)**  
**For The Year Ended 30 June 2017**

**6. Intangible Assets**

	<b>Goodwill</b>
	<b>£</b>
<b>Cost</b>	
As at 1 July 2016	-
Additions	4,000
As at 30 June 2017	4,000
<b>Amortisation</b>	
As at 1 July 2016	-
Provided during the period	400
As at 30 June 2017	400
<b>Net Book Value</b>	
As at 30 June 2017	3,600
As at 1 July 2016	-

**7. Tangible Assets**

	<b>Plant &amp; Machinery</b>
	<b>£</b>
<b>Cost</b>	
As at 1 July 2016	-
Additions	2,415
As at 30 June 2017	2,415
<b>Depreciation</b>	
As at 1 July 2016	-
Provided during the period	285
As at 30 June 2017	285
<b>Net Book Value</b>	
As at 30 June 2017	2,130
As at 1 July 2016	-

**8. Debtors**

	<b>2017</b>
	<b>£</b>
<b>Due within one year</b>	
Other taxes and social security	280
	280

**Stimson-Machers Limited**  
**Notes to the Unaudited Accounts (continued)**  
**For The Year Ended 30 June 2017**

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**9. Creditors: Amounts Falling Due Within One Year**

	<b>2017</b>
	<b>£</b>
Corporation tax	458
Accruals and deferred income	650
Director's loan account	1,902
	<hr/>
	3,010
	<hr/> <hr/>

**10. Deferred Taxation**

	<b>2017</b>
	<b>£</b>
Deferred taxation	415
	<hr/>
Deferred tax	415
	<hr/> <hr/>

The provision for deferred taxation is made up of accelerated capital allowances

**11. Share Capital**

	<b>Value</b>	<b>Number</b>	<b>2017</b>
	<b>£</b>		<b>£</b>
<b>Allotted, called up and fully paid</b>			
Ordinary shares	1.000	100	100
		<hr/> <hr/>	<hr/> <hr/>

**12. Ultimate Controlling Party**

The company's ultimate controlling party is Mrs M A Stimson-Machers by virtue of his ownership of 100% of the issued share capital in the company.

**13. General Information**

Stimson-Machers Limited Registered number 10246585 is a limited by shares company incorporated in England & Wales. The Registered Office is 13 Swallow Close, Barnstaple, Devon, EX32 8QP.