

**Abbreviated Accounts for the Year Ended 31 December 2013**

**for**

**STL Smartways Technology Limited**

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for the Year Ended 31 December 2013**

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**STL Smartways Technology**  
**Limited**  
**Company**  
**Information**  
**for the Year Ended 31 December 2013**

**DIRECTOR:** R B Lane

**REGISTERED OFFICE:** Meriden House  
6 Great Cornbow  
Halesowen  
West Midlands  
B63 3AB

**REGISTERED NUMBER:** 02901480 (England and Wales)

**ACCOUNTANTS:** Hamiltons Group Limited  
Chartered Certified Accountants  
Meriden House  
6 Great Cornbow  
Halesowen  
West Midlands  
B63 3AB

**Chartered Certified Accountants' Report to the Director**  
**on the Unaudited Financial Statements of**  
**STL Smartways Technology**  
**Limited**

**The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages three to six) have been prepared.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of STL Smartways Technology Limited for the year ended 31 December 2013 which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://rulebook.accaglobal.com>.

This report is made solely to the director of STL Smartways Technology Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of STL Smartways Technology Limited and state those matters that we have agreed to state to the director of STL Smartways Technology Limited in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that STL Smartways Technology Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of STL Smartways Technology Limited. You consider that STL Smartways Technology Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of STL Smartways Technology Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Halesowen  
West Midlands  
B63 3AB

This page does not form part of the abbreviated accounts

5 September 2014

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**Abbreviated Balance Sheet**  
**31 December**  
**2013**

	Notes	2013 £	£	2012 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		-		-
Tangible assets	3		22,956		28,393
			<u>22,956</u>		<u>28,393</u>
<b>CURRENT ASSETS</b>					
Debtors		113,034		188,401	
Cash at bank		<u>6,341</u>		<u>13</u>	
		119,375		188,414	
<b>CREDITORS</b>					
Amounts falling due within one year	4	<u>552,194</u>		<u>623,235</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(432,819)</u>		<u>(434,821)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			(409,863)		(406,428)
<b>CREDITORS</b>					
Amounts falling due after more than one year	4		61,442		94,957
<b>NET LIABILITIES</b>			<u>(471,305)</u>		<u>(501,385)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	5		2		2
Profit and loss account			<u>(471,307)</u>		<u>(501,387)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(471,305)</u>		<u>(501,385)</u>

The notes on pages 5 to 6 form part of these abbreviated accounts

**Abbreviated Balance Sheet - continued**  
**31 December**  
**2013**

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2013 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and
- (a) 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of
- each financial year and of its profit or loss for each financial year in accordance with the
- (b) requirements of Sections
- 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial
- statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 5 September 2014 and were signed by:

R B Lane - Director

The notes on pages 5 to 6 form part of these abbreviated accounts

**Notes to the Abbreviated Accounts  
for the Year Ended 31 December 2013**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on cost
Fixtures and fittings	- 20% on cost

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**Going concern**

The financial statements have been prepared on a going concern basis, the validity of which depends on the future support of creditors and related parties. In the opinion of the directors, this support will be available such that the company will continue in operational existence for the foreseeable future.

**2. INTANGIBLE FIXED ASSETS**

Total  
£

**COST**

At 1 January 2013 and 31 December 2013	<u>20,000</u>
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**AMORTISATION**

At 1 January 2013 and 31 December 2013	<u>20,000</u>
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**NET BOOK VALUE**

At 31 December 2013	<u><u>-</u></u>
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**Notes to the Abbreviated Accounts - continued**  
**for the Year Ended 31 December 2013**

**3. TANGIBLE FIXED ASSETS**

Total  
£

**COST**

At 1 January 2013	716,670
Additions	6,482
Disposals	(349,509)
At 31 December 2013	<u>373,643</u>

**DEPRECIATION**

At 1 January 2013	688,277
Charge for year	11,919
Eliminated on disposal	(349,509)
At 31 December 2013	<u>350,687</u>

**NET BOOK VALUE**

At 31 December 2013	<u>22,956</u>
At 31 December 2012	<u>28,393</u>

**4. CREDITORS**

Creditors include an amount of £ 94,957 (2012 - £ 128,471 ) for which security has been given.

**5. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2013 £	2012 £
200	Ordinary	0.01	<u>2</u>	<u>2</u>