

**STORMSAVER LTD
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2015**

R H Wyatt Co Ltd

Incorporated Financial Accountants

R H Wyatt and Co Ltd
Edwinstowe House, High Street
Edwinstowe
Notts
NG21 9PR

Stormsaver Ltd
Company No. 4627329
Abbreviated Balance Sheet 31 December 2015

		2015		2014	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	2		48,110		65,454
			<u>48,110</u>		<u>65,454</u>
CURRENT ASSETS					
Stocks		210,116		92,255	
Debtors		411,441		569,279	
Cash at bank and in hand		449,656		311,174	
			<u>1,071,213</u>		<u>972,708</u>
Creditors: Amounts Falling Due Within One Year				(206,279)	
				<u>(206,279)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>651,379</u>		<u>766,429</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>699,489</u>		<u>831,883</u>
NET ASSETS			<u>699,489</u>		<u>831,883</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Share premium account			15,695		15,695
Profit and Loss Account			683,694		816,088
			<u>699,489</u>		<u>831,883</u>
SHAREHOLDERS' FUNDS			<u>699,489</u>		<u>831,883</u>

Stormsaver Ltd
Company No. 4627329
Abbreviated Balance Sheet (continued) 31 December 2015

For the year ending 31 December 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2015).

On behalf of the board

**Mrs Lisa
Farnsworth**

26/09/2016

Stormsaver Ltd
Notes to the Abbreviated Accounts
For The Year Ended 31 December 2015

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Research and Development

Expenditure on research and development is written off in the year it is incurred.

1.4. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	20% Straight Line
Motor Vehicles	25% Straight Line
Fixtures & Fittings	20% Straight Line
Computer Equipment	33.3% Straight Line

1.5. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

2. Tangible Assets

	Total
Cost	£
As at 1 January 2015	261,999
Additions	1,178
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As at 31 December 2015	263,177
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Depreciation	
As at 1 January 2015	196,545
Provided during the period	18,522
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As at 31 December 2015	215,067
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Net Book Value	
As at 31 December 2015	48,110
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As at 1 January 2015	65,454
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Stormsaver Ltd
Notes to the Abbreviated Accounts (continued)
For The Year Ended 31 December 2015

3. Share Capital

	Value	Number	2015	2014
Allotted, called up and fully paid	£		£	£
Ordinary shares	0.010	10000	100	100

4. Transactions With and Loans to Directors

Dividends paid to directors

5. Ultimate Controlling Party

The company's ultimate controlling party is Mr and Mrs Farnsworth by virtue of their ownership of 90% of the issued share capital in the company.