

# Stradesign Limited

Unaudited Filleted Financial Statements

for the Year Ended 31 May 2024

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# STRADESIGN LIMITED

(Registration number: 06261277)

## Statement of Financial Position as at 31 May 2024

	Note	2024 £	2023 £
<b>Current assets</b>			
Debtors	<a href="#">4</a>	137	137
Cash at bank and in hand		<u>1,469</u>	<u>1,469</u>
		1,606	1,606
<b>Creditors:</b> Amounts falling due within one year	<a href="#">5</a>	<u>(14,845)</u>	<u>(14,845)</u>
<b>Net liabilities</b>		<u><b>(13,239)</b></u>	<u><b>(13,239)</b></u>
<b>Capital and reserves</b>			
Called up share capital		1	1
Profit and loss account		<u>(13,240)</u>	<u>(13,240)</u>
<b>Shareholders' deficit</b>		<u><b>(13,239)</b></u>	<u><b>(13,239)</b></u>

For the financial year ending 31 May 2024 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime. As permitted by section 444 (5A) of the Companies Act 2006, the director has not delivered to the registrar a copy of the Statement of Comprehensive Income.

Approved and authorised by the director on 24 February 2025

Maria Pia Bencini Bassini  
Director

## **1 General information**

The company is a private company limited by share capital, incorporated in England & Wales.

The address of its registered office is:

26-28 Southernhay East

Exeter

Devon

EX1 1NS

### **Principal activity**

The principal activity of the company is a dormant company.

## **2 Accounting policies**

### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

### **Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A smaller entities - 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' and the Companies Act 2006 (as applicable to companies subject to the small companies' regime).

### **Basis of preparation**

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

The financial statements are prepared in sterling which is the functional currency of the entity.

### **Judgements and key sources of estimation uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Accounting estimates and assumptions are made concerning the future and, by their nature, will rarely equal the related actual outcome.

### **Cash and cash equivalents**

Cash and cash equivalents comprise cash at bank and in hand, demand deposits with banks, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value. In the statement of financial position, bank overdrafts are shown within borrowing or current liabilities

# STRADESIGN LIMITED

## Notes to the Unaudited Financial Statements for the Year Ended 31 May 2024 (continued)

### 2 Accounting policies (continued)

#### Financial instruments

##### ***Recognition and measurement***

A financial asset or a financial liability is recognised only when the company becomes party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

### 3 Staff numbers

The average number of persons employed by the company (including the director) during the year, was 1 (2023 - 1).

### 4 Debtors

	2024 £	2023 £
Other debtors	137	137
	<b>137</b>	<b>137</b>

### 5 Creditors

#### Creditors: amounts falling due within one year

	2024 £	2023 £
<b>Due within one year</b>		
Accruals and deferred income	186	186
Other creditors	14,659	14,659
	<b>14,845</b>	<b>14,845</b>

### 6 Reserves

Profit and loss account:

This reserve records retained earnings and accumulated losses.

**STRADESIGN LIMITED**

**Notes to the Unaudited Financial Statements for the Year Ended 31 May 2024  
(continued)**

**7 Related party transactions**  
**Transactions with the director**

	At 1 June 2023 £	At 31 May 2024 £
<b>2024</b>		
Loan from director	14,659	14,659

	At 1 June 2022 £	At 31 May 2023 £
<b>2023</b>		
Loan from director	14,659	14,659