

**Abbreviated Unaudited Accounts**  
**for the Year Ended 31 January 2013**  
**for**  
**Strait Logics Ltd**

**Contents of the Abbreviated Accounts**  
**for the Year Ended 31 January 2013**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Abbreviated Balance Sheet</b>	<b>2</b>
<b>Notes to the Abbreviated Accounts</b>	<b>4</b>

**Strait Logics Ltd**

**Company Information**  
**for the Year Ended 31 January 2013**

**DIRECTORS:**

S Shingadia  
Mrs D Shingadia

**SECRETARY:**

Mrs D Shingadia

**REGISTERED OFFICE:**

146 High Street  
Billericay  
Essex  
CM12 9DF

**REGISTERED NUMBER:**

03304543 (England and Wales)

**ACCOUNTANTS:**

Michael Letch & Partners LLP  
Accountants and Statutory Auditors  
146 High Street  
Billericay  
Essex  
CM12 9DF

**Abbreviated Balance Sheet**  
**31 January 2013**

	Notes	2013 £	£	2012 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		13,286		8,909
Investments	3		<u>7,500</u>		<u>7,500</u>
			20,786		16,409
<b>CURRENT ASSETS</b>					
Debtors		139,333		154,727	
Cash at bank and in hand		<u>11,687</u>		<u>11,120</u>	
		151,020		165,847	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>113,775</u>		<u>80,647</u>	
<b>NET CURRENT ASSETS</b>			<u>37,245</u>		<u>85,200</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			58,031		101,609
<b>PROVISIONS FOR LIABILITIES</b>			<u>516</u>		<u>-</u>
<b>NET ASSETS</b>			<u><u>57,515</u></u>		<u><u>101,609</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		98		98
Profit and loss account			<u>57,417</u>		<u>101,511</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>57,515</u></u>		<u><u>101,609</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006
- (a) and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

**Abbreviated Balance Sheet - continued**  
**31 January 2013**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 7 August 2013 and were signed on its behalf by:

S Shingadia - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts**  
**for the Year Ended 31 January 2013**

**1. ACCOUNTING POLICIES**

**Going concern**

After making enquires, the directors have reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason the directors continue to adopt the going concern basis in preparing the financial statements.

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Preparation of consolidated financial statements**

The financial statements contain information about Strait Logics Ltd as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc                      -    25% on reducing balance and Straight line over 3 years

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 February 2012	147,959
Additions	11,424
At 31 January 2013	<u>159,383</u>
<b>DEPRECIATION</b>	
At 1 February 2012	139,050
Charge for year	7,047
At 31 January 2013	<u>146,097</u>

**NET BOOK VALUE**

At 31 January 2013

At 31 January 2012

Page 4

13,286

8,909  
continued..

**Notes to the Abbreviated Accounts - continued**  
**for the Year Ended 31 January 2013**

**3. FIXED ASSET INVESTMENTS**

Investments  
other  
than  
loans  
£

**COST**

At 1 February 2012  
and 31 January 2013

7,500

**NET BOOK VALUE**

At 31 January 2013

7,500

At 31 January 2012

7,500

The company's investments at the balance sheet date in the share capital of companies include the following:

**Strait Logics USA, Inc**

Country of incorporation: United States of America

Nature of business: Software development.

	%		
Class of shares:	holding		
Ordinary	100.00		
		2013	2012
		£	£
Aggregate capital and reserves		(46,444)	(10,194)
Loss for the year		<u>(36,317)</u>	<u>(510)</u>

**4. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2013	2012
			£	£
98	Ordinary	1	<u>98</u>	<u>98</u>