

REGISTERED NUMBER: SC515176 (Scotland)

UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD 1 OCTOBER 2016 TO 31 MARCH 2017
FOR
STUART QUINN LTD

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FOR THE PERIOD 1 OCTOBER 2016 TO 31 MARCH 2017**

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STUART QUINN LTD

**COMPANY INFORMATION
FOR THE PERIOD 1 OCTOBER 2016 TO 31 MARCH 2017**

DIRECTORS:

Mr S T Quinn
Miss J Ralston

REGISTERED OFFICE:

Glenorchy
15 Glenorchy Road
North Berwick
East Lothian
EH39 4PE

REGISTERED NUMBER:

SC515176 (Scotland)

ACCOUNTANTS:

Whitelaw Wells
Glenorchy
15 Glenorchy Road
North Berwick
East Lothian
EH39 4PE

BALANCE SHEET
31 MARCH
2017

	Notes	2017 £	2016 £
CURRENT ASSETS			
Debtors	4	2,216	-
Cash at bank		<u>33,270</u>	<u>22,745</u>
		35,486	22,745
CREDITORS			
Amounts falling due within one year	5	<u>23,275</u>	<u>20,973</u>
NET CURRENT ASSETS		<u>12,211</u>	<u>1,772</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>12,211</u>	<u>1,772</u>
CAPITAL AND RESERVES			
Called up share capital		100	100
Retained earnings		<u>12,111</u>	<u>1,672</u>
SHAREHOLDERS' FUNDS		<u>12,211</u>	<u>1,772</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 3 May 2017 and were signed on its behalf by:

Mr S T Quinn - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD 1 OCTOBER 2016 TO 31 MARCH 2017**

1. STATUTORY INFORMATION

Stuart Quinn Ltd is a private company, limited by shares , registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover and revenue recognition

Turnover represents invoiced provision of construction services, excluding Value Added Tax on Flat Rate Scheme.

Revenue is recognised when the services are supplied to the customers.

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 1 .

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Trade debtors	<u>2,216</u>	<u>-</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Taxation and social security	16,693	10,155
Other creditors	<u>6,582</u>	<u>10,818</u>
	<u>23,275</u>	<u>20,973</u>

6. FIRST YEAR ADOPTION

In preparing the accounts, the directors have considered whether in applying the accounting policies required by FRS 102 a restatement of comparative items was needed. No restatements were required. Accordingly, no reconciliation of opening balances or net income/(expenditure) for the period has been prepared.