

Registered Number 03175180

STUDIO SCHEMES LIMITED

Abbreviated Accounts

31 October 2012

Abbreviated Balance Sheet as at 31 October
2012

03175180

	<i>Notes</i>	<i>2012</i>	<i>2011</i>
		<i>£</i>	<i>£</i>
Called up share capital not paid		-	-
Fixed assets			
Tangible assets	2	25,153	28,409
		<u>25,153</u>	<u>28,409</u>
Current assets			
Stocks		155,000	103,568
Debtors		23,225	-
Cash at bank and in hand		53,392	266,566
		<u>231,617</u>	<u>370,134</u>
Creditors: amounts falling due within one year		(235,662)	(369,835)
Net current assets (liabilities)		<u>(4,045)</u>	<u>299</u>
Total assets less current liabilities		<u>21,108</u>	<u>28,708</u>
Provisions for liabilities		(3,536)	(4,031)
Total net assets (liabilities)		<u><u>17,572</u></u>	<u><u>24,677</u></u>
Capital and reserves			
Called up share capital	3	10	10
Profit and loss account		17,562	24,667
Shareholders' funds		<u><u>17,572</u></u>	<u><u>24,677</u></u>

- For the year ending 31 October 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 20 July 2013

And signed on their behalf by:

David Wood, Director

Notes to the Abbreviated Accounts for the period ended 31 October 2012**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

2 Tangible fixed assets

	<i>£</i>
Cost	
At 1 November 2011	144,987
Additions	3,549
Disposals	-
Revaluations	-
Transfers	-
At 31 October 2012	<u>148,536</u>
Depreciation	
At 1 November 2011	116,578
Charge for the year	6,805
On disposals	-
At 31 October 2012	<u>123,383</u>
Net book values	
At 31 October 2012	<u>25,153</u>
At 31 October 2011	<u>28,409</u>

3 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2012</i>	<i>2011</i>
	<i>£</i>	<i>£</i>
10 Ordinary shares of £1 each	10	10