

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE PERIOD

1 MARCH 2014 TO 31 MARCH 2015

FOR

SUBAIR LIMITED

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FOR THE PERIOD 1 MARCH 2014 TO 31 MARCH 2015**

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SUBAIR LIMITED

COMPANY INFORMATION
FOR THE PERIOD 1 MARCH 2014 TO 31 MARCH 2015

DIRECTORS:

N Daniel
A L Redmond

SECRETARY:

REGISTERED OFFICE:

Cambridge House
16 High Street
Saffron Walden
Essex
CB10 1AX

REGISTERED NUMBER:

06494599 (England and Wales)

ACCOUNTANTS:

Tayler Bradshaw
Cambridge House
16 High Street
Saffron Walden
Essex
CB10 1AX

ABBREVIATED BALANCE SHEET
31 MARCH
2015

	Notes	31.3.15 £	£	28.2.14 £	£
FIXED ASSETS					
Tangible assets	2		-		25,719
CURRENT ASSETS					
Debtors		70,992		39,446	
Cash at bank		<u>1,994</u>		<u>30,950</u>	
		72,986		70,396	
CREDITORS					
Amounts falling due within one year		71,390		73,113	
NET CURRENT ASSETS/(LIABILITIES)			<u>1,596</u>		<u>(2,717)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,596</u>		<u>23,002</u>
CAPITAL AND RESERVES					
Called up share capital	3		150		150
Profit and loss account			<u>1,446</u>		<u>22,852</u>
SHAREHOLDERS' FUNDS			<u>1,596</u>		<u>23,002</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 March 2015.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in
- (b) accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 15 June 2015 and were signed on its behalf by:

N Daniel - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE PERIOD 1 MARCH 2014 TO 31 MARCH 2015****1. ACCOUNTING POLICIES****Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Deferred tax

Provision is made at current rates for taxation deferred in respect of all material timing differences to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

**Total
£**

COST

At 1 March 2014

56,125

Disposals

(56,125)

At 31 March 2015

-

DEPRECIATION

At 1 March 2014

30,406

Eliminated on disposal

(30,406)

At 31 March 2015

-

NET BOOK VALUE

At 31 March 2015

-

At 28 February 2014

25,719

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.15	28.2.14
			£	£
100	Ordinary	£1	100	100
50	Ordinary B	£1	50	50
			150	150