

Subcool IT Ltd

Unaudited Abbreviated Accounts

30 June 2015

Subcool IT Ltd**Registered number:** 04006252**Abbreviated Balance Sheet****as at 30 June 2015**

	Notes	2015	2014
		£	£
Fixed assets			
Tangible assets	2	4,758	5,352
Current assets			
Debtors		7,943	10,829
Cash at bank and in hand		12,167	9,005
		<u>20,110</u>	<u>19,834</u>
Creditors: amounts falling due within one year			
		(24,370)	(24,772)
Net current liabilities		<u>(4,260)</u>	<u>(4,938)</u>
Net assets		<u>498</u>	<u>414</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		398	314
Shareholders' funds		<u>498</u>	<u>414</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Mr P Chamley

Director

Approved by the board on 31 March 2016

Subcool IT Ltd
Notes to the Abbreviated Accounts
for the year ended 30 June 2015

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	15% reducing balance
Fixtures, Fittings and machinery	20% reducing balance

2 Tangible fixed assets

£

Cost

At 1 July 2014	20,465
Additions	592
At 30 June 2015	<u>21,057</u>

Depreciation

At 1 July 2014	15,113
Charge for the year	1,186
At 30 June 2015	<u>16,299</u>

Net book value

At 30 June 2015	<u>4,758</u>
At 30 June 2014	<u>5,352</u>

3 Share capital

2015

2014

£

£

Allotted, called up and fully paid:

Ordinary shares	<u>100</u>	<u>100</u>
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