

**Registered Number SC373820**

**SHORESIDE HOMES LIMITED**

**Abbreviated Accounts**

**28 February 2013**

Abbreviated Balance Sheet as at 28 February  
2013

	<i>Notes</i>	<i>2013</i>	<i>2012</i>
		<i>£</i>	<i>£</i>
<b>Fixed assets</b>			
Tangible assets	2	723	964
		<u>723</u>	<u>964</u>
<b>Current assets</b>			
Stocks		88,724	69,921
Debtors		4,924	967
Cash at bank and in hand		148,601	209,582
		<u>242,249</u>	<u>280,470</u>
<b>Creditors: amounts falling due within one year</b>		(149,471)	(182,690)
<b>Net current assets (liabilities)</b>		<u>92,778</u>	<u>97,780</u>
<b>Total assets less current liabilities</b>		<u>93,501</u>	<u>98,744</u>
<b>Total net assets (liabilities)</b>		<u>93,501</u>	<u>98,744</u>
<b>Capital and reserves</b>			
Called up share capital		1,000	1,000
Profit and loss account		92,501	97,744
<b>Shareholders' funds</b>		<u>93,501</u>	<u>98,744</u>

- For the year ending 28 February 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 29 November 2013

And signed on their behalf by:  
**Mr A Hutchinson, Director**

**Notes to the Abbreviated Accounts for the period ended 28 February 2013****1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

**Tangible assets depreciation policy**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Plant & Machinery 25% reducing balance

**Other accounting policies**

Work in progress is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

Other related party transactions

During the year the company made the following related party transactions:

Northshore Estates Limited

(Owns 100% of the share capital)

During the year the company provided funds of £nil (2012 £400,000) to the Northshore Estates Limited. The company paid expenses of £nil (2012 £1,910) on behalf of the Northshore Estates Limited. At the balance sheet date the amount due to Northshore Estates Limited was £nil (2012 £nil).

Mr A Hutchinson (Director)

During the year, Mr A Hutchinson paid expenses on behalf of the company amounting to £101. At the balance sheet date the amount due to Mr A Hutchinson was £11,196 (2012 £11,095).

Control

The company, is controlled by Northshore Estates Limited. The ultimate controlling party is the director, who owns 100% of the called up share capital of Northshore Estates Limited

**2 Tangible fixed assets**

	<i>£</i>
<b>Cost</b>	
At 1 March 2012	1,659
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 28 February 2013	<u>1,659</u>

£

**Depreciation**

At 1 March 2012	695
Charge for the year	241
On disposals	-
At 28 February 2013	<u>936</u>

**Net book values**

At 28 February 2013	<u>723</u>
At 29 February 2012	<u>964</u>