

**Registered Number 04188155**

**SUMMERFIELD PRIVATE RESIDENTIAL HOME LIMITED**

**Abbreviated Accounts**

**31 May 2014**

**SUMMERFIELD PRIVATE RESIDENTIAL HOME LIMITED****Abbreviated Balance Sheet as at 31 May 2014****Registered Number  
04188155**

	<i>Notes</i>	<i>2014</i>	<i>2013</i>
		<i>£</i>	<i>£</i>
<b>Fixed assets</b>			
Intangible assets	2	59,500	68,000
Tangible assets	3	25,262	30,816
		<u>84,762</u>	<u>98,816</u>
<b>Current assets</b>			
Stocks		950	890
Debtors		197,399	126,462
Cash at bank and in hand		123,058	97,010
		<u>321,407</u>	<u>224,362</u>
<b>Creditors: amounts falling due within one year</b>		(88,948)	(114,985)
<b>Net current assets (liabilities)</b>		<u>232,459</u>	<u>109,377</u>
<b>Total assets less current liabilities</b>		<u>317,221</u>	<u>208,193</u>
<b>Total net assets (liabilities)</b>		<u>317,221</u>	<u>208,193</u>
<b>Capital and reserves</b>			
Called up share capital	4	100	100
Profit and loss account		317,121	208,093
<b>Shareholders' funds</b>		<u>317,221</u>	<u>208,193</u>

- For the year ending 31 May 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 26 June 2014

And signed on their behalf by:  
**Steven Horsfall, Director**

## Notes to the Abbreviated Accounts for the period ended 31 May 2014

## 1 Accounting Policies

**Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Tangible assets depreciation policy**

Computer equipment - 25% straight line

Fixtures, fittings and equipment - 12.5% / 25% straight line

**Intangible assets amortisation policy**

Goodwill is written off in equal annual instalments over its estimated useful economic life of 20 years.

## 2 Intangible fixed assets

	£
<b>Cost</b>	
At 1 June 2013	170,000
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 May 2014	<u>170,000</u>
<b>Amortisation</b>	
At 1 June 2013	102,000
Charge for the year	8,500
On disposals	-
At 31 May 2014	<u>110,500</u>
<b>Net book values</b>	
At 31 May 2014	<u>59,500</u>
At 31 May 2013	<u>68,000</u>

## 3 Tangible fixed assets

	£
<b>Cost</b>	
At 1 June 2013	328,959
Additions	12,238
Disposals	(41,274)
Revaluations	-
Transfers	-
At 31 May 2014	<u>299,923</u>
<b>Depreciation</b>	
At 1 June 2013	298,143
Charge for the year	16,575

	<i>£</i>
On disposals	(40,057)
At 31 May 2014	<u>274,661</u>
<b>Net book values</b>	
At 31 May 2014	<u>25,262</u>
At 31 May 2013	<u>30,816</u>

#### 4 **Called Up Share Capital**

Allotted, called up and fully paid:

<i>2014</i>	<i>2013</i>
<i>£</i>	<i>£</i>
100	100

100 Ordinary shares of £1 each

#### 5 **Transactions with directors**

Name of director receiving advance or credit:	Mr S Horsfall
Description of the transaction:	Loan
Balance at 1 June 2013:	£ 100,706
Advances or credits made:	£ 59,999
Advances or credits repaid:	-
Balance at 31 May 2014:	<u>£ 160,705</u>

Maximum balance in year - £212,723

Interest has been charged at 4%