

Sunshine Property Investments Limited

Registered number: 04938242

Balance Sheet

as at 31 October 2020

	Notes	2020 £	2019 £
Creditors: amounts falling due within one year	4	(69,187)	(67,003)
Net current liabilities		(69,187)	(67,003)
Net liabilities		(69,187)	(67,003)
Capital and reserves			
Called up share capital		2	2
Profit and loss account		(69,189)	(67,005)
Shareholders' funds		(69,187)	(67,003)

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Andrew Greenaway

Director

Approved by the board on 10 November 2020

Sunshine Property Investments Limited
Notes to the Accounts
for the year ended 31 October 2020

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland.

Turnover

Turnover represents the value, net of value added tax, of services provided to customers.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation has been computed to write off the cost of tangible fixed assets over their expected useful lives using the following rates

Computer and office equipment over 3 years

Debtors

Debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are recognised at transaction price including any transaction costs.

Creditors

Creditors are measured at transaction price (which is usually the invoice price).

2 Employees

	2020	2019
	Number	Number
Average number of persons employed by the company	<u>1</u>	<u>1</u>

3 Tangible fixed assets

	Computer Equipment £	Office Equipment £	Total £
Cost			
At 1 November 2019	5,633	1,475	7,108
At 31 October 2020	<u>5,633</u>	<u>1,475</u>	<u>7,108</u>
Depreciation			
At 1 November 2019	5,633	1,475	7,108
At 31 October 2020	<u>5,633</u>	<u>1,475</u>	<u>7,108</u>
Net book value			

At 31 October 2020

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4 Creditors: amounts falling due within one year	2020	2019
	£	£
Trade creditors	450	700
Directors' loan accounts	68,737	66,303
	<u>69,187</u>	<u>67,003</u>

5 Other information

Sunshine Property Investments Limited is a private company limited by shares and incorporated in England. Its registered office is:

43 Signal Road

Staple Hill

Bristol

BS16 5PF