

Company Registration No. 03112136 (England and Wales)

SUPERCLEAN (WOLVERHAMPTON) LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022
PAGES FOR FILING WITH REGISTRAR

SUPERCLEAN (WOLVERHAMPTON) LIMITED

COMPANY INFORMATION

| | |
|-------------------|--|
| Director | Mrs G Hinde |
| Company number | 03112136 |
| Registered office | The Outrack Nordley Bridgnorth Shropshire WV16 4SX |
| Accountants | Ormerod Rutter Limited The Oakley Kidderminster Road Droitwich Worcestershire WR9 9AY |
| Bankers | Virgin Money Plc Jubilee House Gosforth Newcastle upon Tyne NE3 4PL |

SUPERCLEAN (WOLVERHAMPTON) LIMITED

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SUPERCLEAN (WOLVERHAMPTON) LIMITED

ACCOUNTANTS' REPORT TO THE DIRECTOR ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF SUPERCLEAN (WOLVERHAMPTON) LIMITED FOR THE YEAR ENDED 31 DECEMBER 2022

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Superclean (Wolverhampton) Limited for the year ended 31 December 2022 which comprise, the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Superclean (Wolverhampton) Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Superclean (Wolverhampton) Limited and state those matters that we have agreed to state to the Board of Directors of Superclean (Wolverhampton) Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Superclean (Wolverhampton) Limited and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that Superclean (Wolverhampton) Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Superclean (Wolverhampton) Limited. You consider that Superclean (Wolverhampton) Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Superclean (Wolverhampton) Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Ormerod Rutter Limited

6 April 2023

Chartered Accountants

The Oakley
Kidderminster Road
Droitwich
Worcestershire
WR9 9AY

SUPERCLEAN (WOLVERHAMPTON) LIMITED

BALANCE SHEET

AS AT 31 DECEMBER 2022

| | Notes | 2022 £ | £ | 2021 £ | £ |
|--|-------|-----------------|-----------------|-----------------|-----------------|
| Fixed assets | | | | | |
| Tangible assets | 3 | | 632 | | 290 |
| Current assets | | | | | |
| Debtors | 4 | 9,994 | | 9,525 | |
| Cash at bank and in hand | | 333 | | 972 | |
| | | <u>10,327</u> | | <u>10,497</u> | |
| Creditors: amounts falling due within one year | 5 | <u>(37,217)</u> | | <u>(29,325)</u> | |
| Net current liabilities | | | <u>(26,890)</u> | | <u>(18,828)</u> |
| Total assets less current liabilities | | | <u>(26,258)</u> | | <u>(18,538)</u> |
| Creditors: amounts falling due after more than one year | 6 | | (4,965) | | (6,944) |
| Net liabilities | | | <u>(31,223)</u> | | <u>(25,482)</u> |
| Capital and reserves | | | | | |
| Called up share capital | 8 | | 100 | | 100 |
| Profit and loss reserves | | | <u>(31,323)</u> | | <u>(25,582)</u> |
| Total equity | | | <u>(31,223)</u> | | <u>(25,482)</u> |

The director of the company has elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 31 December 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The director acknowledges her responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

SUPERCLEAN (WOLVERHAMPTON) LIMITED

BALANCE SHEET (CONTINUED)

AS AT 31 DECEMBER 2022

The financial statements were approved and signed by the director and authorised for issue on 6 April 2023.

Mrs G Hinde

Director

Company Registration No. 03112136

SUPERCLEAN (WOLVERHAMPTON) LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

Company information

Superclean (Wolverhampton) Limited is a private company limited by shares incorporated in England and Wales. The registered office is The Outrack, Nordley, Bridgnorth, Shropshire, WV16 4SX.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

These financial statements have been drawn up on the going concern basis. If the going concern basis were not appropriate, adjustments would have been made to reduce assets to recoverable amounts, to provide for any further liabilities that might arise, and to re-classify fixed assets as current assets and long term liabilities as current liabilities.

1.3 Turnover

Turnover is recognised at the fair value of the consideration received or receivable for goods and services provided in the normal course of business.

Revenue from the provision of services is recognised by reference to the stage of completion, when the costs incurred and costs to complete can be estimated reliably.

1.4 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

| | |
|---------------------|-------------------------|
| Plant and machinery | 25% on reducing balance |
| Computer equipment | 33% on cost |

1.5 Taxation

The tax expense represents the sum of the tax currently payable and deferred tax.

Current tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

SUPERCLEAN (WOLVERHAMPTON) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

(Continued)

Deferred tax

Deferred tax liabilities are generally recognised for all timing differences and deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Such assets and liabilities are not recognised if the timing difference arises from goodwill or from the initial recognition of other assets and liabilities in a transaction that affects neither the tax profit nor the accounting profit.

The carrying amount of deferred tax assets is reviewed at each reporting end date and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered. Deferred tax is calculated at the tax rates that are expected to apply in the period when the liability is settled or the asset is realised. Deferred tax is charged or credited in the profit and loss account, except when it relates to items charged or credited directly to equity, in which case the deferred tax is also dealt with in equity. Deferred tax assets and liabilities are offset when the company has a legally enforceable right to offset current tax assets and liabilities and the deferred tax assets and liabilities relate to taxes levied by the same tax authority.

1.6 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

1.7 Leases

Rentals payable under operating leases, including any lease incentives received, are charged to profit or loss on a straight line basis over the term of the relevant lease except where another more systematic basis is more representative of the time pattern in which economic benefits from the lease asset are consumed.

1.8 Government grants

Government grants are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the grant conditions will be met and the grants will be received.

A grant that specifies performance conditions is recognised in income when the performance conditions are met. Where a grant does not specify performance conditions it is recognised in income when the proceeds are received or receivable. A grant received before the recognition criteria are satisfied is recognised as a liability.

2 Employees

The average monthly number of persons (including directors) employed by the company during the year was 7 (2021 - 6).

SUPERCLEAN (WOLVERHAMPTON) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

3 Tangible fixed assets

| | Plant and machinery £ | Computer equipment £ | Total £ |
|------------------------------------|-----------------------------|----------------------------|---------------|
| Cost | | | |
| At 1 January 2022 | 4,165 | 8,123 | 12,288 |
| Additions | - | 620 | 620 |
| | <u>4,165</u> | <u>8,743</u> | <u>12,908</u> |
| At 31 December 2022 | 4,165 | 8,743 | 12,908 |
| Depreciation and impairment | | | |
| At 1 January 2022 | 3,875 | 8,123 | 11,998 |
| Depreciation charged in the year | 74 | 204 | 278 |
| | <u>3,949</u> | <u>8,327</u> | <u>12,276</u> |
| At 31 December 2022 | 3,949 | 8,327 | 12,276 |
| Carrying amount | | | |
| At 31 December 2022 | 216 | 416 | 632 |
| | <u>216</u> | <u>416</u> | <u>632</u> |
| At 31 December 2021 | 290 | - | 290 |
| | <u>290</u> | <u>-</u> | <u>290</u> |

4 Debtors

| | 2022 £ | 2021 £ |
|---|--------------|--------------|
| Amounts falling due within one year: | | |
| Trade debtors | 2,631 | 3,492 |
| Deferred tax asset | 7,363 | 6,033 |
| | <u>9,994</u> | <u>9,525</u> |

5 Creditors: amounts falling due within one year

| | 2022 £ | 2021 £ |
|------------------------------|---------------|---------------|
| Bank loans and overdrafts | 1,979 | 1,930 |
| Trade creditors | 536 | 512 |
| Taxation and social security | 146 | 165 |
| Other creditors | 34,556 | 26,718 |
| | <u>37,217</u> | <u>29,325</u> |

6 Creditors: amounts falling due after more than one year

| | 2022 £ | 2021 £ |
|---------------------------|--------------|--------------|
| Bank loans and overdrafts | 4,965 | 6,944 |
| | <u>4,965</u> | <u>6,944</u> |

SUPERCLEAN (WOLVERHAMPTON) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) ***FOR THE YEAR ENDED 31 DECEMBER 2022***

7 Secured debts

The following secured debts are included within creditors:

| | 2022 | 2021 |
|------------|-------------------|-------------------|
| | £ | £ |
| Bank loans | 6,944 | 8,874 |
| | <u> </u> | <u> </u> |

Bank loans are secured by way of a government-backed guarantee.

8 Called up share capital

| | 2022 | 2021 |
|-------------------------------|-------------------|-------------------|
| | £ | £ |
| Ordinary share capital | | |
| Issued and fully paid | | |
| 100 Ordinary of £1 each | 100 | 100 |
| | <u> </u> | <u> </u> |
| | 100 | 100 |
| | <u> </u> | <u> </u> |

9 Ultimate controlling party

The ultimate controlling party is Mrs G Hinde.

