

REGISTERED NUMBER: 04248076 (England and Wales)

Survival-32 Limited

Audited Financial Statements for the Year Ended 31 July 2018

Langdon West Williams PLC
Curzon House 2nd Floor
24 High Street
Banstead
Surrey
SM7 2LJ

**Survival-32 Limited (Registered
number: 04248076)**

**Contents of the Financial
Statements
for the year ended 31 July
2018**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

Survival-32 Limited

Company Information for the year ended 31 July 2018

DIRECTORS:

B H Jones
C K Jones

REGISTERED OFFICE:

Millbrook
Mill Road Lower Shiplake
Henley on Thames
Oxfordshire
RG9 3LW

REGISTERED NUMBER:

04248076 (England and Wales)

AUDITORS:

Langdon West Williams PLC
Curzon House 2nd Floor
24 High Street
Banstead
Surrey
SM7 2LJ

**Survival-32 Limited (Registered
number: 04248076)**

**Balance
Sheet
31 July
2018**

		2018		2017	
	Notes	£	£	£	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		<u>14,541</u>		<u>13,680</u>
			14,541		13,680
CURRENT ASSETS					
Stocks		294,053		236,633	
Debtors	6	333,197		351,396	
Cash at bank and in hand		<u>66,159</u>		<u>72,359</u>	
		693,409		660,388	
CREDITORS					
Amounts falling due within one year	7	<u>560,443</u>		<u>536,436</u>	
NET CURRENT ASSETS			<u>132,966</u>		<u>123,952</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>147,507</u>		<u>137,632</u>
PROVISIONS FOR LIABILITIES					
NET ASSETS			<u>2,533</u>		<u>2,318</u>
			<u>144,974</u>		<u>135,314</u>
CAPITAL AND RESERVES					
Called up share capital			1,000		1,000
Retained earnings			<u>143,974</u>		<u>134,314</u>
			<u>144,974</u>		<u>135,314</u>

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors on 10 January 2019 and were signed on its behalf

by:

C K Jones - Director

Survival-32 Limited (Registered number: 04248076)

Notes to the Financial Statements for the year ended 31 July 2018

1. STATUTORY INFORMATION

Survival-32 Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

These accounts have been prepared in accordance with applicable accounting standards.

Significant judgements and estimates

In the application of the company's accounting policies, which are described in note 1, the directors are required to make judgements, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and knowledge of the business and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future period if the revision affects both current and future periods.

The key areas are summarised below:

Depreciation

The company exercises judgement to determine useful lives and residual values of tangible fixed assets. The assets are depreciated down to their estimated residual values over their estimated useful lives.

Provision for trade debtors

Provisions have been made for potential trade debtors which will not be collected. This provision is an estimate based on the company's understanding, knowledge and historic trends.

Stock

Provisions are made where necessary to ensure that stock is stated at the lower of cost and net realisable value. This provision is an estimate based on the company's understanding of its future needs, knowledge and historic trends.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

~~Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of ten years.~~

Survival-32 Limited (Registered number: 04248076)

Notes to the Financial Statements - continued for the year ended 31 July 2018

2. ACCOUNTING POLICIES - continued

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures & equipment - 10% on cost
Computer equipment - 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Financial instruments

Basic financial instruments are initially recognised at transaction value and subsequently measured at the settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest rate method.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's

pension scheme are charged to profit or loss in the period to which they relate continued...

**Survival-32 Limited (Registered
number: 04248076)**

**Notes to the Financial Statements -
continued
for the year ended 31 July
2018**

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 9 (2017 - 10) .

4. INTANGIBLE FIXED ASSETS

**Goodwill
£**

COST

At 1 August 2017
and 31 July 2018

10,800

AMORTISATION

At 1 August 2017
and 31 July 2018

10,800

NET BOOK VALUE

At 31 July 2018

-

At 31 July 2017

-

5. TANGIBLE FIXED ASSETS

	Fixtures & equipment £	Computer equipment £	Totals £
--	---	-------------------------------------	---------------------

COST

At 1 August 2017

	28,784	19,747	48,531
--	--------	--------	--------

Additions

	<u>5,656</u>	-	<u>5,656</u>
--	--------------	---	--------------

At 31 July 2018

	<u>34,440</u>	<u>19,747</u>	<u>54,187</u>
--	---------------	---------------	---------------

DEPRECIATION

At 1 August 2017

	19,492	15,359	34,851
--	--------	--------	--------

Charge for year

	<u>2,874</u>	<u>1,921</u>	<u>4,795</u>
--	--------------	--------------	--------------

At 31 July 2018

	<u>22,366</u>	<u>17,280</u>	<u>39,646</u>
--	---------------	---------------	---------------

NET BOOK VALUE

At 31 July 2018

	<u>12,074</u>	<u>2,467</u>	<u>14,541</u>
--	---------------	--------------	---------------

At 31 July 2017

	<u>9,292</u>	<u>4,388</u>	<u>13,680</u>
--	--------------	--------------	---------------

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade debtors	313,318	330,323
Other debtors	<u>19,879</u>	<u>21,073</u>
	<u>333,197</u>	<u>351,396</u>

**Survival-32 Limited (Registered
number: 04248076)**

**Notes to the Financial Statements -
continued
for the year ended 31 July
2018**

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Trade creditors	193,683	198,026
Taxation and social security	59,847	69,740
Other creditors	306,913	<u>268,670</u>
	<u>560,443</u>	<u>536,436</u>

8. SECURED DEBTS

The following secured debts are included within creditors:

	2018	2017
	£	£
Other creditors	<u>147,138</u>	<u>136,568</u>

The other creditors are secured by a fixed and floating charge over the company's assets and by personal guarantees from the directors.

9. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006

The Report of the Auditors was unqualified.

Ian Watt (Senior Statutory Auditor)
for and on behalf of Langdon West Williams PLC

10. RELATED PARTY DISCLOSURES

During the year the company made sales of £528,115 on normal commercial terms to a company controlled by a shareholder.

11. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is C K Jones.