

REGISTERED NUMBER: 03949757 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2017

FOR

SV SECURITY SYSTEMS LIMITED

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for the Year Ended 31 July 2017**

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SV SECURITY SYSTEMS LIMITED

**COMPANY INFORMATION
for the Year Ended 31 July 2017**

DIRECTORS:

Miss S Marsh
L Whitehouse

REGISTERED OFFICE:

Lymedale Business Centre
Hooters Hall Road
Lymedale Business Park
Newcastle under Lyme
Staffordshire
ST5 9QF

REGISTERED NUMBER:

03949757 (England and Wales)

ACCOUNTANTS:

DJ Associates
64 Scott Lidgett Road
Burslem
Stoke on Trent
ST6 4NH

BALANCE SHEET
31 July 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	4		5,838		6,362
CURRENT ASSETS					
Stocks		1,800		1,800	
Debtors	5	45,436		63,522	
Cash at bank and in hand		165,693		107,850	
		212,929		173,172	
CREDITORS					
Amounts falling due within one year	6	55,471		42,829	
NET CURRENT ASSETS			157,458		130,343
TOTAL ASSETS LESS CURRENT LIABILITIES			163,296		136,705
PROVISIONS FOR LIABILITIES			338		334
NET ASSETS			162,958		136,371
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			162,858		136,271
SHAREHOLDERS' FUNDS			162,958		136,371

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of
- (b) its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 11 December 2017 and were signed on its behalf by:

Miss S Marsh - Director

**NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 July 2017**

1. STATUTORY INFORMATION

SV Security Systems Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office equipment	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 6.

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 July 2017

4. TANGIBLE FIXED ASSETS

	Office equipment £	Motor vehicles £	Totals £
COST			
At 1 August 2016	8,648	11,397	20,045
Additions	<u>1,213</u>	<u>-</u>	<u>1,213</u>
At 31 July 2017	<u>9,861</u>	<u>11,397</u>	<u>21,258</u>
DEPRECIATION			
At 1 August 2016	6,724	6,959	13,683
Charge for year	<u>627</u>	<u>1,110</u>	<u>1,737</u>
At 31 July 2017	<u>7,351</u>	<u>8,069</u>	<u>15,420</u>
NET BOOK VALUE			
At 31 July 2017	<u>2,510</u>	<u>3,328</u>	<u>5,838</u>
At 31 July 2016	<u>1,924</u>	<u>4,438</u>	<u>6,362</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade debtors	44,308	62,915
Other debtors	607	607
VAT	<u>521</u>	<u>-</u>
	<u>45,436</u>	<u>63,522</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade creditors	26,217	18,097
Tax	15,240	12,394
Social security and other taxes	5,680	5,623
VAT	-	205
Other creditors	<u>8,334</u>	<u>6,510</u>
	<u>55,471</u>	<u>42,829</u>