

# Swandown Development Limited

Annual Report and Unaudited Filleted Financial Statements

for the Year Ended 31 March 2020

Swandown Development Limited

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# Swandown Development Limited

## Company Information

<b>Directors</b>	A S R Taylor W J D Taylor
<b>Company secretary</b>	M J Taylor
<b>Registered office</b>	Swandown Reception Cricket St Thomas Chard Somerset TA20 4DQ

# Swandown Development Limited

(Registration number: 07428440)

## Balance Sheet as at 31 March 2020

	Note	2020 £	2019 £
<b>Fixed assets</b>			
Intangible assets not including goodwill	<a href="#">4</a>	-	753,084
<b>Current assets</b>			
Debtors	<a href="#">5</a>	737,512	50,677
Cash at bank and in hand		29,832	5,353
		<hr/> 767,344	<hr/> 56,030
<b>Creditors:</b> Amounts falling due within one year	<a href="#">6</a>	<hr/> (21,511)	<hr/> (88,647)
<b>Net current assets/(liabilities)</b>		<hr/> 745,833	<hr/> (32,617)
<b>Net assets</b>		<hr/> <hr/> 745,833	<hr/> <hr/> 720,467
<b>Capital and reserves</b>			
Called up share capital		71,600	72,100
Share premium reserve		2,400	2,400
Profit and loss account		<hr/> 671,833	<hr/> 645,967
Total equity		<hr/> <hr/> 745,833	<hr/> <hr/> 720,467

For the financial year ending 31 March 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 23 October 2020 and signed on its behalf by:

A S R Taylor

Director

W J D Taylor

Director

# **Swandown Development Limited**

## **Notes to the Financial Statements for the Year Ended 31 March 2020**

### **1 General information**

The company is a private company limited by share capital incorporated in England and Wales.

The address of its registered office is:

Swandown Reception

Cricket St Thomas

Chard

Somerset

TA20 4DQ

### **2 Accounting policies**

#### **Statement of compliance**

These financial statements were prepared in accordance with Financial Reporting Standard 102 Section 1A 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

#### **Basis of preparation**

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

### **3 Staff numbers**

The average number of persons employed by the company (including directors) during the year was 3 (2019 - 3).

# Swandown Development Limited

## Notes to the Financial Statements for the Year Ended 31 March 2020

### 4 Intangible assets

	Other intangible assets £	Total £
<b>Cost or valuation</b>		
At 1 April 2019	753,084	753,084
Disposals	(753,084)	(753,084)
At 31 March 2020	-	-
<b>Amortisation</b>		
At 31 March 2020	-	-
<b>Carrying amount</b>		
At 31 March 2020	-	-
At 31 March 2019	753,084	753,084

### 5 Debtors

	2020 £	2019 £
Trade debtors	51,377	-
Other debtors	686,135	50,677
	737,512	50,677

### 6 Creditors

	2020 £	2019 £
<b>Due within one year</b>		
Trade creditors	14,242	16,817
Taxation and social security	202	-
Other creditors	1,000	62,887
Corporation tax control	6,067	8,943
	21,511	88,647

### 7 Related party transactions

#### Transactions with directors

	At 1 April 2019 £	Advances to directors £	Repayments by director £	At 31 March 2020 £
<b>2020</b>				
<b>A S R Taylor</b>				

Advances and repayments	243,441	8,066	(21,946)	229,561
<b>W J D Taylor</b>				
Advances and repayments	457,756	24,154	(35,236)	446,674

# Swandown Development Limited

## Notes to the Financial Statements for the Year Ended 31 March 2020

	At 1 April 2018 £	Advances to directors £	Repayments by director £	At 31 March 2019 £
<b>2019</b>				
<b>A S R Taylor</b>				
Advances and repayments	241,530	12,689	(10,778)	243,441
<b>W J D Taylor</b>				
Advances and repayments	459,480	23,626	(25,350)	457,756

### 8 Transition to FRS 102

There are no transitional adjustments.