

**REGISTERED NUMBER: 04703162 (England and Wales)**

**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2017**  
**FOR**  
**SWARKESTONE DEVELOPMENTS LIMITED**

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**for the Year Ended 31 December 2017**

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**SWARKESTONE DEVELOPMENTS LIMITED**

**COMPANY INFORMATION**  
**for the Year Ended 31 December 2017**

**DIRECTORS:**

D Wood  
T J Killick  
A W Radford  
M A Rees

**SECRETARY:**

T J Killick

**REGISTERED OFFICE:**

Orchard House  
Bellamy Road  
Mansfield  
Nottinghamshire  
NG18 4LN

**REGISTERED NUMBER:**

04703162 (England and Wales)

**BALANCE SHEET**  
**31 December 2017**

	Notes	31.12.17 £	31.12.16 £
<b>CURRENT ASSETS</b>			
Stocks		2,774,513	2,159,286
Debtors	3	220,685	271,807
Cash at bank		39,846	8,353
		<u>3,035,044</u>	<u>2,439,446</u>
<b>CREDITORS</b>			
Amounts falling due within one year	4	<u>963,293</u>	<u>599,682</u>
<b>NET CURRENT ASSETS</b>		<u>2,071,751</u>	<u>1,839,764</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		2,071,751	1,839,764
<b>CREDITORS</b>			
Amounts falling due after more than one year	5	2,082,000	1,850,000
<b>NET LIABILITIES</b>		<u>(10,249)</u>	<u>(10,236)</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital		100	100
Retained earnings		<u>(10,349)</u>	<u>(10,336)</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>(10,249)</u>	<u>(10,236)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006
- and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 28 September 2018 and were signed on its behalf by:

D Wood - Director

**NOTES TO THE FINANCIAL STATEMENTS**  
**for the Year Ended 31 December 2017****1. STATUTORY INFORMATION**

Swarkestone Developments Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES****Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Stocks**

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**3. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.17	31.12.16
	£	£
Other debtors	<u>220,685</u>	<u>271,807</u>

**4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.17	31.12.16
	£	£
Bank loans and overdrafts	390,093	-
Trade creditors	20,765	23,462
Amounts owed to group undertakings	-	81,353
Other creditors	<u>552,435</u>	<u>494,867</u>
	<u>963,293</u>	<u>599,682</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Year Ended 31 December 2017****5. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.12.17	31.12.16
	£	£
Other creditors	<u>2,082,000</u>	<u>1,850,000</u>

**6. RELATED PARTY DISCLOSURES**

The company received a loan from Orchard (Developments) Holding Plc, the amount outstanding as at 31/12/2017 was £48,667 (31/12/2016 was £48,667). The amount was repaid after date. Mr D Wood is a director and shareholder in Orchard (Developments) Holdings Plc.

The company received a loan from First Properties (Nottingham) Limited. The amount outstanding as at 31/12/2017 was £56,476 (31/12/2016 - £81,353). First Properties (Nottingham) Limited own 50% of the issued share capital in Swarkestone Developments Limited.

**7. ULTIMATE CONTROLLING PARTY**

There is no ultimate controlling party.