

Registered Number: 03769160

England and Wales

Swift and Sure Ltd

Unaudited Abbreviated Report and Financial Statements

For the year ended 31 May 2012

Swift and Sure Ltd  
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Swift and Sure Ltd  
Abbreviated Balance Sheet  
As at 31 May 2012

	Notes	2012 £	2011 £
<b>Fixed assets</b>			
Tangible assets	2	190,515	192,213
		<b>190,515</b>	<b>192,213</b>
<b>Current assets</b>			
Debtors		25,917	6,209
Cash at bank and in hand		63,519	35,562
		<b>89,436</b>	<b>41,771</b>
<b>Creditors: amounts falling due within one year</b>		(143,161)	(105,627)
<b>Net current liabilities</b>		<b>(53,725)</b>	<b>(63,856)</b>
<b>Total assets less current liabilities</b>		<b>136,790</b>	<b>128,357</b>
<b>Net assets</b>		<b>136,790</b>	<b>128,357</b>
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		136,690	128,257
<b>Shareholders funds</b>		<b>136,790</b>	<b>128,357</b>

For the year ended 31 May 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director responsibilities: 1) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,

2) The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Signed on behalf of the board of directors

.....  
Mr John Bishop Director

Date approved by the board: 30 January 2013

Swift and Sure Ltd  
Notes to the Abbreviated Financial Statements  
For the year ended 31 May 2012

## 1 Accounting Policies

### Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

### Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

### Dividends

Proposed dividends are only included as liabilities in the financial statements when their payment has been approved by the shareholders prior to the balance sheet date.

### Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Plant and Machinery

25 Straight line

No depreciation is provided on the company's freehold properties since in the opinion of the directors the expected useful lives are sufficiently long and the estimated residual values are sufficiently high that any such depreciation would be immaterial. The directors undertake an annual impairment review of these properties.

## 2 Tangible fixed assets

	<b>Tangible fixed assets    £</b>
<b>Cost or valuation</b>	
At 01 June 2011	211,003
Additions	340
At 31 May 2012	<b>211,343</b>
<b>Depreciation</b>	
At 01 June 2011	18,790
Charge for year	2,038
At 31 May 2012	<b>20,828</b>
<b>Net book values</b>	
At 31 May 2012	<b>190,515</b>
At 31 May 2011	<b>192,213</b>

## 0 Share capital

Swift and Sure Ltd  
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