

REGISTERED NUMBER: 04404009 (England and Wales)

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017
FOR
SYMBOL2 LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS
for the year ended 31 March 2017

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

SYMBOL2 LIMITED

COMPANY INFORMATION
for the year ended 31 March 2017

DIRECTOR: Mr M Morine

SECRETARY: Mrs K Morine

REGISTERED OFFICE: 19 - 20 Bourne Court
Southend Road
Woodford Green
Essex
IG8 8HD

REGISTERED NUMBER: 04404009 (England and Wales)

ACCOUNTANTS: Raffingers LLP
Chartered Certified Accountants
19-20 Bourne Court
Southend Road
Woodford Green
Essex
IG8 8HD

BALANCE SHEET
31 March
2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	4		11,759		14,470
CURRENT ASSETS					
Debtors	5	-		3,888	
Cash at bank		<u>513</u>		<u>1,173</u>	
		513		5,061	
CREDITORS					
Amounts falling due within one year	6	<u>15,201</u>		<u>17,190</u>	
NET CURRENT LIABILITIES			<u>(14,688)</u>		<u>(12,129)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			(2,929)		2,341
PROVISIONS FOR LIABILITIES			<u>2,138</u>		<u>2,331</u>
NET (LIABILITIES)/ASSETS			<u><u>(5,067)</u></u>		<u><u>10</u></u>
CAPITAL AND RESERVES					
Called up share capital	7		1		1
Retained earnings			<u>(5,068)</u>		<u>9</u>
SHAREHOLDERS' FUNDS			<u><u>(5,067)</u></u>		<u><u>10</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 28 March 2018 and were signed by:

Mr M Morine - Director

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 March 2017

1. STATUTORY INFORMATION

Symbol2 Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Going concern

Due to the director's on-going support of the company, the director believe it is appropriate to prepare the financial statements on a going concern basis which assumes the company will continue in operational existence for the foreseeable future.

First year adoption of Financial Reporting Standard 102 (FRS 102) Section 1A

These financial statements for the year ended 31 March 2017 are the first that are prepared in accordance with FRS 102 Section 1A. The previous financial statements were prepared in accordance with UK GAAP, the date of transition to FRS 102 Section 1A is 1 April 2015.

Turnover

Turnover represents the fair value of the consideration received for services provided during the year, net of value added tax. Turnover is recognised as contract activity progresses by reference to the value of work performed. Unbilled revenue is included.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

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**NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 March 2017****3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2016 - 2) .

4. TANGIBLE FIXED ASSETS

	Improvements to property £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 April 2016	15,724	10,985	51,611	78,320
Additions	-	-	1,209	1,209
At 31 March 2017	<u>15,724</u>	<u>10,985</u>	<u>52,820</u>	<u>79,529</u>
DEPRECIATION				
At 1 April 2016	14,213	9,324	40,313	63,850
Charge for year	378	415	3,127	3,920
At 31 March 2017	<u>14,591</u>	<u>9,739</u>	<u>43,440</u>	<u>67,770</u>
NET BOOK VALUE				
At 31 March 2017	<u>1,133</u>	<u>1,246</u>	<u>9,380</u>	<u>11,759</u>
At 31 March 2016	<u>1,511</u>	<u>1,661</u>	<u>11,298</u>	<u>14,470</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Other debtors	<u>-</u>	<u>3,888</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Taxation and social security	2,240	15,477
Other creditors	<u>12,961</u>	<u>1,713</u>
	<u>15,201</u>	<u>17,190</u>

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			2017 £	2016 £
Number:	Class:	Nominal value:		
1	Ordinary	£1	<u>1</u>	<u>1</u>