

REGISTERED NUMBER: 04404009 (England and Wales)

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019
FOR
SYMBOL2 LIMITED

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for the year ended 31 March 2019

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SYMBOL2 LIMITED

COMPANY INFORMATION
for the year ended 31 March 2019

DIRECTORS:

Mr M Morine
Mrs K Morine

SECRETARY:

Mrs K Morine

REGISTERED OFFICE:

19 - 20 Bourne Court
Southend Road
Woodford Green
Essex
IG8 8HD

REGISTERED NUMBER:

04404009 (England and Wales)

ACCOUNTANTS:

Raffingers LLP
Chartered Certified Accountants
19-20 Bourne Court
Southend Road
Woodford Green
Essex
IG8 8HD

ABRIDGED BALANCE SHEET**31 March****2019**

| | Notes | 2019 £ | £ | 2018 £ | £ |
|--|-------|---------------|-----------------------|---------------|---------------------|
| FIXED ASSETS | | | | | |
| Tangible assets | 4 | | 13,672 | | 12,967 |
| CURRENT ASSETS | | | | | |
| Cash at bank | | 1,169 | | 4,339 | |
| CREDITORS | | | | | |
| Amounts falling due within one year | | <u>15,325</u> | | <u>12,982</u> | |
| NET CURRENT LIABILITIES | | | <u>(14,156)</u> | | <u>(8,643)</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | (484) | | 4,324 |
| PROVISIONS FOR LIABILITIES | | | <u>1,662</u> | | <u>1,979</u> |
| NET (LIABILITIES)/ASSETS | | | <u><u>(2,146)</u></u> | | <u><u>2,345</u></u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | 5 | | 1 | | 1 |
| Retained earnings | | | <u>(2,147)</u> | | <u>2,344</u> |
| SHAREHOLDERS' FUNDS | | | <u><u>(2,146)</u></u> | | <u><u>2,345</u></u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABRIDGED BALANCE SHEET - continued

31 March

2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Income Statement and an abridged Balance Sheet for the year ended 31 March 2019 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 13 December 2019 and were signed on its behalf
by:

Mr M Morine - Director

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 March 2019

1. STATUTORY INFORMATION

Symbol2 Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents the fair value of the consideration received for services provided during the year, net of value added tax. Turnover is recognised as contract activity progresses by reference to the value of work performed. Unbilled revenue is included.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

| | |
|--------------------------|---------------------------|
| Improvements to property | - 25% on reducing balance |
| Fixtures and fittings | - 25% on reducing balance |
| Computer equipment | - 25% on reducing balance |

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Short term debtors and creditors

Short term debtors and creditors with no stated interest rate are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account.

continued...

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 March 2019**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2018 - 2) .

4. TANGIBLE FIXED ASSETS

Totals
£

COST

At 1 April 2018

85,060

Additions

5,262

At 31 March 2019

90,322

DEPRECIATION

At 1 April 2018

72,093

Charge for year

4,557

At 31 March 2019

76,650

NET BOOK VALUE

At 31 March 2019

13,672

At 31 March 2018

12,967

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number: Class:

Nominal
value:

2019
£

2018
£

1 Ordinary

£1

1

1

6. RELATED PARTY DISCLOSURES

As at the year end, the company owed a director £15,851 (2018 - £9,502).