

**Abbreviated Unaudited Accounts
for the Year Ended 30 June 2016
for
INTEGRYS (SOLUTIONS) LIMITED**

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for the Year Ended 30 June 2016

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INTEGRYS (SOLUTIONS) LIMITED

Company Information for the Year Ended 30 June 2016

DIRECTORS:

C Davidson
A Higney

REGISTERED OFFICE:

Maxim One
2 Parklands Way
Maxim Business Park
Motherwell
Lanarkshire
ML1 4WR

REGISTERED NUMBER:

SC224829 (Scotland)

ACCOUNTANTS:

WDM Associates
Oakfield House
378 Brandon Street
Motherwell
ML1 1XA

**Abbreviated Balance Sheet
30 June 2016**

| | Notes | 2016 £ | £ | 2015 £ | £ |
|--|-------|----------------|----------------|----------------|----------------|
| FIXED ASSETS | | | | | |
| Tangible assets | 2 | | 284 | | 546 |
| CURRENT ASSETS | | | | | |
| Debtors | | 135,407 | | 200,648 | |
| Cash at bank | | <u>438,700</u> | | <u>189,839</u> | |
| | | 574,107 | | 390,487 | |
| CREDITORS | | | | | |
| Amounts falling due within one year | | <u>355,834</u> | | <u>188,073</u> | |
| NET CURRENT ASSETS | | | <u>218,273</u> | | <u>202,414</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | <u>218,557</u> | | <u>202,960</u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | 3 | | 6 | | 6 |
| Profit and loss account | | | <u>218,551</u> | | <u>202,954</u> |
| SHAREHOLDERS' FUNDS | | | <u>218,557</u> | | <u>202,960</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 1 February 2017 and were signed on its behalf by:

C Davidson - Director

**Notes to the Abbreviated Accounts
for the Year Ended 30 June 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

Revenues from systems are recognised upon delivery to a customer when there are no significant vendor obligations remaining and the collection of the resulting receivable is considered probable. Service revenues comprises revenues for maintenance and professional services. Maintenance and support contracts are recognised rateably over the period of the contract. Professional services, such as implementation, training and consultancy, are recognised when the services are performed. On contracts involving a combination of products and services, revenue is recognised separately on each deliverable in accordance with the relevant policy.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 50% on cost

Deferred tax

Provision is made for deferred taxation in so far as a liability or asset arose as a result of transactions that had occurred by the balance sheet date and gave rise to an obligation to pay more tax in the future, or a right to pay less tax in the future with the following exception: Deferred tax assets are recognised only to the extent that the Directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**Notes to the Abbreviated Accounts - continued
for the Year Ended 30 June 2016**

2. TANGIBLE FIXED ASSETS

| | |
|-----------------------|--------------|
| | Total £ |
| COST | |
| At 1 July 2015 | 9,043 |
| Additions | <u>249</u> |
| At 30 June 2016 | <u>9,292</u> |
| DEPRECIATION | |
| At 1 July 2015 | 8,497 |
| Charge for year | <u>511</u> |
| At 30 June 2016 | <u>9,008</u> |
| NET BOOK VALUE | |
| At 30 June 2016 | <u>284</u> |
| At 30 June 2015 | <u>546</u> |

3. CALLED UP SHARE CAPITAL

| | | | | |
|----------------------------------|----------|-------------------|-----------|-----------|
| Allotted, issued and fully paid: | | | | |
| Number: | Class: | Nominal value: | 2016 £ | 2015 £ |
| 600 | Ordinary | 0.01 | <u>6</u> | <u>6</u> |