

**Unaudited Financial Statements
for the Year Ended 30 June 2018
for
INTEGRYS (SOLUTIONS) LIMITED**

**Contents of the Financial Statements
for the Year Ended 30 June 2018**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

INTEGRYS (SOLUTIONS) LIMITED

Company Information for the Year Ended 30 June 2018

DIRECTORS:

C Davidson
A Higney

REGISTERED OFFICE:

Maxim One
2 Parklands Way
Maxim Business Park
Motherwell
Lanarkshire
ML1 4WR

REGISTERED NUMBER:

SC224829 (Scotland)

ACCOUNTANTS:

WDM Associates
Oakfield House
378 Brandon Street
Motherwell
ML1 1XA

**Balance Sheet
30 June 2018**

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Tangible assets	4		1,001		-
CURRENT ASSETS					
Debtors	5	366,933		157,010	
Cash at bank		<u>335,664</u>		<u>392,540</u>	
		702,597		549,550	
CREDITORS					
Amounts falling due within one year	6	<u>391,745</u>		<u>330,323</u>	
NET CURRENT ASSETS			<u>310,852</u>		<u>219,227</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>311,853</u>		<u>219,227</u>
CAPITAL AND RESERVES					
Called up share capital			6		6
Retained earnings			<u>311,847</u>		<u>219,221</u>
SHAREHOLDERS' FUNDS			<u>311,853</u>		<u>219,227</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Balance Sheet - continued
30 June 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors on 12 February 2019 and were signed on its behalf by:

C Davidson - Director

**Notes to the Financial Statements
for the Year Ended 30 June 2018**

1. STATUTORY INFORMATION

INTEGRYS (SOLUTIONS) LIMITED is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

Revenues from systems are recognised upon delivery to a customer when there are no significant vendor obligations remaining and the collection of the resulting receivable is considered probable. Service revenues comprises revenues for maintenance and professional services. Maintenance and support contracts are recognised rateably over the period of the contract. Professional services, such as implementation, training and consultancy, are recognised when the services are performed. On contracts involving a combination of products and services, revenue is recognised separately on each deliverable in accordance with the relevant policy.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 50% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Notes to the Financial Statements - continued
for the Year Ended 30 June 2018**

2. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 4 (2017 - 5) .

4. TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
At 1 July 2017	9,292
Additions	<u>2,003</u>
At 30 June 2018	<u>11,295</u>
DEPRECIATION	
At 1 July 2017	9,292
Charge for year	<u>1,002</u>
At 30 June 2018	<u>10,294</u>
NET BOOK VALUE	
At 30 June 2018	<u>1,001</u>
At 30 June 2017	<u>-</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade debtors	286,471	76,761
Other debtors	<u>80,462</u>	<u>80,249</u>
	<u>366,933</u>	<u>157,010</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade creditors	64,560	47,704
Tax	41,840	57,117
VAT	56,783	15,806
Accrued expenses	<u>228,562</u>	<u>209,696</u>
	<u>391,745</u>	<u>330,323</u>

**Notes to the Financial Statements - continued
for the Year Ended 30 June 2018**

7. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is C Davidson.