

**Systemcore Limited**

**Abbreviated Unaudited Accounts for the Year Ended 30 June 2016**

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for the Year Ended 30 June 2016**

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**Systemcore Limited**

**Company Information**  
**for the Year Ended 30 June 2016**

**DIRECTORS:**

W A Cain  
R J Cain

**SECRETARY:**

W A Cain

**REGISTERED OFFICE:**

The White House  
2 Meadow  
Godalming  
Surrey  
GU7 3HN

**REGISTERED NUMBER:**

03068751 (England and Wales)

**ACCOUNTANTS:**

Hughes Waddell  
The White House  
2 Meadow  
Godalming  
Surrey  
GU7 3HN

**Abbreviated Balance Sheet**  
**30 June 2016**

	Notes	30.6.16 £	£	30.6.15 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		293		1,012
<b>CURRENT ASSETS</b>					
Debtors		3,746		5,774	
Cash at bank		<u>2</u>		<u>1,610</u>	
		3,748		7,384	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>6,824</u>		<u>8,222</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(3,076)</u>		<u>(838)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>(2,783)</u>		<u>174</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		100		100
Profit and loss account			<u>(2,883)</u>		<u>74</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(2,783)</u>		<u>174</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 30 March 2017 and were signed on its behalf by:

R J Cain - Director

**Notes to the Abbreviated Accounts**  
**for the Year Ended 30 June 2016**

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

Turnover represents the value of services provided to clients during the year net of Value Added Tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures & fittings                - 20% on cost  
Computer equipment           - 33% on cost

**Deferred tax**

Deferred taxation is provided on all material reversible timing differences that arise when comparing the accounting profit with the profits that are chargeable to taxation. Deferred taxation is not provided on any permanent timing differences that may arise. At the balance sheet date, the required provision for deferred taxation is compared with the provision at the beginning of the period and any difference is credited or debited to the profit and loss account. Deferred tax assets are only recognised when there is a reasonable certainty that they will be recoverable in the future.

**Going concern**

The financial statements have been prepared on a going concern basis. The directors anticipate that future levels of business will be profitable and they will continue to provide funds to meet the company's day to day running expenses.

2. **TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 July 2015	
and 30 June 2016	<u>13,892</u>
<b>DEPRECIATION</b>	
At 1 July 2015	12,880
Charge for year	719
At 30 June 2016	<u>13,599</u>
<b>NET BOOK VALUE</b>	
At 30 June 2016	<u>293</u>
At 30 June 2015	<u><u>1,012</u></u>

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:  
Number:                Class:

	Nominal value:	30.6.16 £	30.6.15 £
50                Ordinary A	£1	50	50
50                Ordinary B	£1	<u>50</u>	<u>50</u>
		<u><u>100</u></u>	<u><u>100</u></u>

**Notes to the Abbreviated Accounts - continued**  
**for the Year Ended 30 June 2016**

3. **CALLED UP SHARE CAPITAL - continued**

All shares in the company rank pari passu.

4. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to directors subsisted during the years ended 30 June 2016 and 30 June 2015:

	30.6.16 £	30.6.15 £
<b>R J Cain and W A Cain</b>		
Balance outstanding at start of year	2,264	3,518
Amounts advanced	-	23,076
Amounts repaid	(2,264)	(24,330)
Balance outstanding at end of year	<u>-</u>	<u>2,264</u>