

T J MORGAN (BARRY) LIMITED

Registered Number
03635675
(England and Wales)

Unaudited Financial Statements for the Year Ended
30 April 2021

T J MORGAN (BARRY) LIMITED

Company Information for the year from 1 May 2020 to 30 April 2021

Directors

Ryan Blanche

Ioan Evans

Jake Roberts

Registered Address

46 Vale Business Park

Llandow

Cowbridge

CF71 7PF

Registered Number

03635675 (England and Wales)

T J MORGAN (BARRY) LIMITED

Balance Sheet as at 30 April 2021

| | Notes | 2021 | 2020 |
|--|-------|-------------------------|-----------------------|
| | | £ | £ |
| Fixed assets | | | |
| Intangible assets | 5 | 20,169 | 27,085 |
| Tangible assets | 6 | 280,700 | 158,761 |
| | | <u>300,869</u> | <u>185,846</u> |
| Current assets | | | |
| Stocks | | 19,250 | 19,250 |
| Debtors | | 1,368,982 | 1,024,308 |
| Cash at bank and on hand | | 41,779 | 417,323 |
| | | <u>1,430,011</u> | <u>1,460,881</u> |
| Creditors amounts falling due within one year | | <u>(338,962)</u> | <u>(772,177)</u> |
| Net current assets (liabilities) | | <u>1,091,049</u> | <u>688,704</u> |
| Total assets less current liabilities | | <u>1,391,918</u> | <u>874,550</u> |
| Creditors amounts falling due after one year | | (143,392) | - |
| Net assets | | <u><u>1,248,526</u></u> | <u><u>874,550</u></u> |
| Capital and reserves | | | |
| Called up share capital | | 2 | 2 |
| Profit and loss account | | 1,248,524 | 874,548 |
| Shareholders' funds | | <u><u>1,248,526</u></u> | <u><u>874,550</u></u> |

The company was entitled to exemption from audit for this reporting period under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime. The directors have chosen to not file a copy of the company's profit and loss account.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with section 444(2A).

The financial statements were approved and authorised for issue by the Board of Directors on 31 January 2022, and are signed on its behalf by:

Ioan Evans

Director

Registered Company No. 03635675

T J MORGAN (BARRY) LIMITED
Notes to the Financial Statements
for the year ended 30 April 2021

1. STATUTORY INFORMATION

The company is a private company limited by shares and registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. COMPLIANCE WITH APPLICABLE REPORTING FRAMEWORK

The financial statements have been prepared in compliance with FRS 102 Section 1A as it applies to the financial statements for the period and there were no material departures from the reporting standard.

3. ACCOUNTING POLICIES

Property, plant and equipment policy

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided on all tangible fixed assets as follows:

Intangible assets policy

Intangible assets are measured at cost less accumulated amortisation and any accumulated impairment losses.

Amortisation is charged so as to allocate the cost of intangibles less their residual values over their estimated useful lives, using the straight-line method. The intangible assets are amortised over the following useful economic lives:

- Goodwill 25 years

Inventories policy

Inventories are valued at the lower of cost and estimated selling price (less any associated costs to enable such sales to complete).

Revenue recognition policy

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Foreign currency translation and operations policy

Foreign currency translation and operations policy

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

Leases policy

Assets held under finance leases which are leases where substantially all the risks and rewards of ownership of the asset have passed to the company, and hire purchase contracts are capitalised in the balance sheet. They are depreciated over the shorter of their useful lives or the term of the lease.

Employee benefits policy

Contributions to defined contribution plans are expensed in the period to which they relate.

4. EMPLOYEE INFORMATION

| | 2021 | 2020 |
|---|------|------|
| Average number of employees during the year | 16 | 17 |

5. INTANGIBLE ASSETS

| | Total £ |
|------------------------------------|------------|
| Cost or valuation | |
| At 01 May 20 | 170,000 |
| At 30 April 21 | 170,000 |
| Amortisation and impairment | |
| At 01 May 20 | 142,915 |
| Charge for year | 6,916 |
| At 30 April 21 | 149,831 |
| Net book value | |
| At 30 April 21 | 20,169 |
| At 30 April 20 | 27,085 |

6. PROPERTY, PLANT AND EQUIPMENT

| | Total £ |
|--------------------------|------------|
| Cost or valuation | |

| | Total £ |
|------------------------------------|--------------------|
| At 01 May 20 | 566,978 |
| Additions | 186,885 |
| At 30 April 21 | 753,863 |
| Depreciation and impairment | |
| At 01 May 20 | 408,217 |
| Charge for year | 64,946 |
| At 30 April 21 | 473,164 |
| Net book value | |
| At 30 April 21 | 280,700 |
| At 30 April 20 | 158,761 |