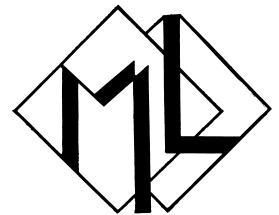


T. Stewart Ltd

Unaudited [Abbreviated Accounts](#)

for the Period from 1 February 2015 to 31  
December 2015

MacMahon Leggate  
Chartered Accountants  
Charter House  
18-20 Finsley Gate  
Burnley  
BB11 2HA



T. Stewart Ltd  
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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages [2](#) to [4](#)) have been prepared.

**Chartered Accountants' Report to the Director on the Preparation of the  
Unaudited Statutory Accounts of  
T. Stewart Ltd  
for the Period Ended 31 December 2015**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of T. Stewart Ltd for the period ended 31 December 2015 set out on pages from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook).

This report is made solely to the Board of Directors of T. Stewart Ltd, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of T. Stewart Ltd and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than T. Stewart Ltd and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that T. Stewart Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of T. Stewart Ltd. You consider that T. Stewart Ltd is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the accounts of T. Stewart Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....

MacMahon Leggate  
Chartered Accountants  
Charter House  
18-20 Finsley Gate  
Burnley  
Lancashire  
BB11 2HA  
31 August 2016

**T. Stewart Ltd**  
**(Registration number: 09357993)**  
**Abbreviated Balance Sheet at 31 December 2015**

	<b>Note</b>	<b>31 December 2015 £</b>
<b>Fixed assets</b>		
Intangible fixed assets		16,200
Tangible fixed assets		<u>1,191</u>
		<u>17,391</u>
<b>Current assets</b>		
Stocks		2,500
Debtors		850
Cash at bank and in hand		<u>1,314</u>
		4,664
Creditors: Amounts falling due within one year		<u>(21,481)</u>
Net current liabilities		<u>(16,817)</u>
Net assets		<u>574</u>
<b>Capital and reserves</b>		
Called up share capital	<a href="#">3</a>	10
Profit and loss account		<u>564</u>
Shareholders' funds		<u>574</u>

For the year ending 31 December 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 31 August 2016

.....  
 Mrs T Stewart  
 Director

The notes on pages [3](#) to [4](#) form an integral part of these financial statements.

**Notes to the Abbreviated Accounts for the Period from 1 February 2015 to  
31 December 2015**

**..... continued**

**1 Accounting policies**

**Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

**Going concern**

The financial statements have been prepared on a going concern basis.

**Turnover**

Turnover represents amounts chargeable in respect of the sale of goods and services to customers.

**Goodwill**

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable.

**Amortisation**

Goodwill is being written off in equal annual instalments over its economic life of 10 years

<b>Asset class</b>	<b>Amortisation method and rate</b>
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Goodwill	10% Straight Line
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**Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
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Fixtures and fittings	15% Reducing Balance
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**Stock**

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

**Hire purchase and leasing**

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

# T. Stewart Ltd

## Notes to the Abbreviated Accounts for the Period from 1 February 2015 to 31 December 2015

*..... continued*

### Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

### 2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
<b>Cost</b>			
Additions	18,000	1,401	19,401
At 31 December 2015	18,000	1,401	19,401
<b>Depreciation</b>			
Charge for the period	1,800	210	2,010
At 31 December 2015	1,800	210	2,010
<b>Net book value</b>			
At 31 December 2015	16,200	1,191	17,391

### 3 Share capital

#### Allotted, called up and fully paid shares

	31 December 2015	
	No.	£
Ordinary of £1 each	100	100

#### New shares allotted

During the period 100 Ordinary having an aggregate nominal value of £100 were allotted for an aggregate consideration of £100. The shares were issued on incorporation.