

Report of the Director and
Unaudited Financial Statements for the Year Ended 30 April 2023
for
T W Rail Limited

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for the Year Ended 30 April 2023

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T W Rail Limited

Company Information
for the Year Ended 30 April 2023

DIRECTOR:

Mr T C Whittle

REGISTERED OFFICE:

Unit 9 Creekmouth Ind Estate
57 River Road
Barking
Essex
IG11 0DA

REGISTERED NUMBER:

06220887 (England and Wales)

ACCOUNTANTS:

BSM (U.K) Accountants Ltd
Unit 9 Creekmouth Industrial Estate
57 River Road
Barking
Essex
IG11 0DA

**Report of the Director
for the Year Ended 30 April 2023**

The director presents his report with the financial statements of the company for the year ended 30 April 2023.

INCORPORATION

The company was incorporated on 20 April 2007 .

DIRECTOR

Mr T C Whittle held office during the whole of the period from 1 May 2022 to the date of this report.

The director, being eligible, offers himself for election at the forthcoming first Annual General Meeting.

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

Mr T C Whittle - Director

18 August 2023

Income Statement
for the Year Ended 30 April 2023

| | Notes | £ |
|--|-------|----------------------|
| TURNOVER | | 82,680 |
| Cost of sales | | <u>11,287</u> |
| GROSS PROFIT | | <u>71,393</u> |
| Administrative expenses | | <u>49,140</u> |
| OPERATING PROFIT | 4 | <u>22,253</u> |
| Interest receivable and similar income | | <u>3</u> |
| | | <u>22,256</u> |
| Interest payable and similar expenses | | <u>5,459</u> |
| PROFIT BEFORE TAXATION | | <u>16,797</u> |
| Tax on profit | | <u>-</u> |
| PROFIT FOR THE FINANCIAL YEAR | | <u><u>16,797</u></u> |

Balance Sheet
30 April 2023

| | Notes | £ | £ |
|--|-------|--------------|---------------|
| FIXED ASSETS | | | |
| Tangible assets | 5 | | 9,500 |
| CURRENT ASSETS | | | |
| Debtors | 6 | 62,934 | |
| Cash at bank | | <u>1,965</u> | |
| | | 64,899 | |
| CREDITORS | | | |
| Amounts falling due within one year | 7 | <u>4,850</u> | |
| NET CURRENT ASSETS | | | <u>60,049</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | <u>69,549</u> |
| CAPITAL AND RESERVES | | | |
| Called up share capital | | | 100 |
| Retained earnings | | | <u>69,449</u> |
| SHAREHOLDERS' FUNDS | | | <u>69,549</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the director and authorised for issue on 18 August 2023 and were signed by:

Mr T C Whittle - Director

Notes to the Financial Statements
for the Year Ended 30 April 2023

1. STATUTORY INFORMATION

T W Rail Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 20% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 .

4. OPERATING PROFIT

The operating profit is stated after charging:

| | |
|-----------------------------|-------------------|
| Depreciation - owned assets | £ <u>2,085</u> |
|-----------------------------|-------------------|

Notes to the Financial Statements - continued
for the Year Ended 30 April 2023

5. TANGIBLE FIXED ASSETS

Plant and
machinery
£

COST

At 1 May 2022
and 30 April 2023

11,585

DEPRECIATION

Charge for year
At 30 April 2023

2,085

2,085

NET BOOK VALUE

At 30 April 2023
At 30 April 2022

9,500

11,585

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

Trade debtors
Directors' loan accounts

£
19,044

43,890

62,934

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

VAT
Accrued expenses

£
4,000

850

4,850