

Tabor Southwest LLP

Filleled Accounts

31 March 2017

**Tabor Southwest LLP****Registered number:**

OC332821

**Balance Sheet****as at 31 March 2017**

|   | <b>Notes</b> | <b>2017</b> | <b>2016</b> |
|---|--------------|-------------|-------------|
|   |              | <b>£</b>    | <b>£</b>    |
| <b>Fixed assets</b>                                   |              |             |             |
| Tangible assets                                       | 2            | 90          | 90          |
| <b>Current assets</b>                                 |              |             |             |
| Cash at bank and in hand                              |              | -           | 35,213      |
| <b>Creditors: amounts falling due within one year</b> | 3            | -           | (332)       |
| <b>Net current assets</b>                             |              | -           | 34,881      |
| <b>Total assets less current liabilities</b>          |              | 90          | 34,971      |
| <b>Net assets attributable to members</b>             |              | 90          | 34,971      |
| <b>Represented by:</b>                                |              |             |             |
| <b>Loans and other debts due to members</b>           | 4            | (16,296)    | 15,361      |
| <b>Members' other interests</b>                       |              |             |             |
| Members' capital classified as equity                 |              | (24,680)    | (24,680)    |
| Other reserves  |              | 41,066      | 44,290      |
|   |              | 16,386      | 19,610      |
|   |              | 90          | 34,971      |
| <b>Total members' interests</b>                       |              |             |             |
| Loans and other debts due to members                  | 4            | (16,296)    | 15,361      |
| Members' other interests                              |              | 16,386      | 19,610      |
|   |              | 90          | 34,971      |

For the year ended 31 March 2017 the LLP was entitled to exemption from audit under section 477 of the Companies Act 2006 (as applied to LLPs).

The members acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 (as applied to LLPs) with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the provisions applicable to LLPs subject to the small LLPs regime. The profit and loss account has not been delivered to the Registrar of Companies.

These accounts were approved by the members on 8 December 2017 and signed on their behalf by:

R Tabor

Designated member

**Tabor Southwest LLP**  
**Notes to the Accounts**  
**for the year ended 31 March 2017**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard) and the Statement of Recommended Practice (SORP), Accounting by Limited Liability Partnerships.

***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

***Tangible fixed assets***

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Fixtures, fittings, tools and equipment                      over 5 years

**2 Tangible fixed assets**

|                       | <b>Fixtures &amp; fittings</b> |
|-----------------------|--------------------------------|
|                       | <b>£</b>                       |
| <b>Cost</b>           |                                |
| At 1 April 2016       | 729                            |
| At 31 March 2017      | <u>729</u>                     |
| <b>Depreciation</b>   |                                |
| At 1 April 2016       | 639                            |
| At 31 March 2017      | <u>639</u>                     |
| <b>Net book value</b> |                                |
| At 31 March 2017      | <u>90</u>                      |
| At 31 March 2016      | 90                             |

**3 Creditors: amounts falling due within one year**

| <b>2017</b> | <b>2016</b> |
|-------------|-------------|
| <b>£</b>    | <b>£</b>    |

|                                       |          |            |
|---------------------------------------|----------|------------|
| Other taxes and social security costs | -        | (67)       |
| Other creditors                       | -        | 399        |
|                                       | <u>-</u> | <u>332</u> |

| <b>4 Loans and other debts due to members</b> | <b>2017</b>     | <b>2016</b>   |
|---|-----------------|---------------|
|   | <b>£</b>        | <b>£</b>      |
| Loans from members                            | (86,856)        | (86,856)      |
| Amounts due to members in respect of profits  | 70,560          | 102,217       |
|   | <u>(16,296)</u> | <u>15,361</u> |
| Amounts falling due within one year           | <u>(16,296)</u> | <u>15,361</u> |

Loans and other debts due to members rank equally with debts due to ordinary creditors in a winding up.

## **5 Other information**

Tabor Southwest LLP is a limited liability partnership incorporated in England. Its registered office is:

Pennyroyal  
Stour Row  
Shaftesbury  
Dorset  
SP7 0QJ