

Tabor Southwest LLP

Filleled Accounts

31 March 2017

Tabor Southwest LLP**Registered number:**

OC332821

Balance Sheet**as at 31 March 2017**

	Notes	2017	2016
		£	£
Fixed assets			
Tangible assets	2	90	90
Current assets			
Cash at bank and in hand		-	35,213
Creditors: amounts falling due within one year	3	-	(332)
Net current assets		-	34,881
Total assets less current liabilities		90	34,971
Net assets attributable to members		90	34,971
Represented by:			
Loans and other debts due to members	4	(16,296)	15,361
Members' other interests			
Members' capital classified as equity		(24,680)	(24,680)
Other reserves		41,066	44,290
		16,386	19,610
		90	34,971
Total members' interests			
Loans and other debts due to members	4	(16,296)	15,361
Members' other interests		16,386	19,610
		90	34,971

For the year ended 31 March 2017 the LLP was entitled to exemption from audit under section 477 of the Companies Act 2006 (as applied to LLPs).

The members acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 (as applied to LLPs) with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the provisions applicable to LLPs subject to the small LLPs regime. The profit and loss account has not been delivered to the Registrar of Companies.

These accounts were approved by the members on 8 December 2017 and signed on their behalf by:

R Tabor

Designated member

Tabor Southwest LLP
Notes to the Accounts
for the year ended 31 March 2017

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard) and the Statement of Recommended Practice (SORP), Accounting by Limited Liability Partnerships.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Fixtures, fittings, tools and equipment over 5 years

2 Tangible fixed assets

	Fixtures & fittings
	£
Cost	
At 1 April 2016	729
At 31 March 2017	<u>729</u>
Depreciation	
At 1 April 2016	639
At 31 March 2017	<u>639</u>
Net book value	
At 31 March 2017	<u>90</u>
At 31 March 2016	90

3 Creditors: amounts falling due within one year

2017

2016

£

£

Other taxes and social security costs	-	(67)
Other creditors	-	399
	<u>-</u>	<u>332</u>

4 Loans and other debts due to members	2017	2016
	£	£
Loans from members	(86,856)	(86,856)
Amounts due to members in respect of profits	70,560	102,217
	<u>(16,296)</u>	<u>15,361</u>
Amounts falling due within one year	<u>(16,296)</u>	<u>15,361</u>

Loans and other debts due to members rank equally with debts due to ordinary creditors in a winding up.

5 Other information

Tabor Southwest LLP is a limited liability partnership incorporated in England. Its registered office is:

Pennyroyal
Stour Row
Shaftesbury
Dorset
SP7 0QJ