

**Abbreviated Unaudited Accounts
for the Period 1 June 2014 to 9 March 2015
for
Talima Air Limited**

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for the Period 1 June 2014 to 9 March 2015

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DIRECTOR: J Stewart

REGISTERED OFFICE: 26 Cedar Close
Bagshot
Surrey
GU19 5AD

REGISTERED NUMBER: 08539233 (England and Wales)

ACCOUNTANTS: Butt Miller
Chartered Accountants
92 Park Street
Camberley
Surrey
GU15 3NY

**Abbreviated Balance Sheet
9 March 2015**

	Notes	2015 £	2014 £
FIXED ASSETS			
Tangible assets	2	-	402
CURRENT ASSETS			
Debtors		-	1,380
Cash at bank		<u>16,418</u>	<u>12,774</u>
		16,418	14,154
CREDITORS			
Amounts falling due within one year		<u>(5,621)</u>	<u>(5,347)</u>
NET CURRENT ASSETS		<u>10,797</u>	<u>8,807</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>10,797</u>	<u>9,209</u>
CAPITAL AND RESERVES			
Called up share capital	3	1	1
Profit and loss account		<u>10,796</u>	<u>9,208</u>
SHAREHOLDERS' FUNDS		<u>10,797</u>	<u>9,209</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 9 March 2015.

The members have not required the company to obtain an audit of its financial statements for the period ended 9 March 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 23 April 2015 and were signed by:

J Stewart - Director

**Notes to the Abbreviated Accounts
for the Period 1 June 2014 to 9 March 2015**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services.

Turnover represents the value of services provided under contracts to the extent that there is a right to consideration and is recorded at the value of the consideration due. Where payments are received from customers in advance of services provided, the amounts are recorded as deferred income and included as part of creditors due within one year.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33% on cost

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2014	600
Disposals	(600)
At 9 March 2015	-
DEPRECIATION	
At 1 June 2014	198
Charge for period	165
Eliminated on disposal	(363)
At 9 March 2015	-
NET BOOK VALUE	
At 9 March 2015	-
At 31 May 2014	402

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:
Number: Class:

	Nominal value: £1	2015 £	2014 £
1 Ordinary		<u>1</u>	<u>1</u>

**Notes to the Abbreviated Accounts - continued
for the Period 1 June 2014 to 9 March 2015**

4. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the periods ended 9 March 2015 and 31 May 2014:

	2015 £	2014 £
J Stewart		
Balance outstanding at start of period	(2,937)	-
Amounts advanced	2,227	300
Amounts repaid	(1,803)	(3,237)
Balance outstanding at end of period	<u>(2,513)</u>	<u>(2,937)</u>

5. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is J Stewart.