

Unaudited Financial Statements for the Year Ended 31 January 2020

for

Tallowood Training Solutions Ltd

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for the Year Ended 31 January 2020

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Tallowood Training Solutions Ltd  
Company Information  
for the Year Ended 31 January 2020

<b>DIRECTORS:</b>	Mrs C J Mackie C S Mackie
<b>SECRETARY:</b>	C S Mackie
<b>REGISTERED OFFICE:</b>	14 Tallowood Lower Charlton Shepton Mallett Somerset BA4 5QN
<b>REGISTERED NUMBER:</b>	06479651 (England and Wales)
<b>ACCOUNTANTS:</b>	Johnston Wood Roach Limited 24 Picton House Hussar Court Waterlooville Hampshire PO7 7SQ

Balance Sheet  
31 January 2020

	Notes	31.1.20 £	£	31.1.19 £	£
<b>FIXED ASSETS</b>					
Tangible assets	3		1,569		427
<b>CURRENT ASSETS</b>					
Stocks		1,319		423	
Debtors	4	7,406		8,095	
Cash at bank and in hand		<u>6,087</u>		<u>4,760</u>	
		14,812		13,278	
<b>CREDITORS</b>					
Amounts falling due within one year	5	<u>8,129</u>		<u>8,725</u>	
<b>NET CURRENT ASSETS</b>			<u>6,683</u>		<u>4,553</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			8,252		4,980
<b>CREDITORS</b>					
Amounts falling due after more than one year	6		(343)		-
<b>PROVISIONS FOR LIABILITIES</b>			<u>(275)</u>		<u>(54)</u>
<b>NET ASSETS</b>			<u><u>7,634</u></u>		<u><u>4,926</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			2		2
Retained earnings			<u>7,632</u>		<u>4,924</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>7,634</u></u>		<u><u>4,926</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Balance Sheet - continued  
31 January 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 7 August 2020 and were signed on its behalf by:

C S Mackie - Director

Notes to the Financial Statements  
for the Year Ended 31 January 2020

1. **STATUTORY INFORMATION**

Tallowood Training Solutions Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

Accounts are rounded to the nearest pound.

The accounts represent the company as an individual entity.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents the invoiced value of goods and services supplied by the company, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 33% on cost
Computer equipment	- 33% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued  
for the Year Ended 31 January 2020

3. **TANGIBLE FIXED ASSETS**

	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>				
At 1 February 2019	-	2,642	1,522	4,164
Additions	604	-	929	1,533
At 31 January 2020	<u>604</u>	<u>2,642</u>	<u>2,451</u>	<u>5,697</u>
<b>DEPRECIATION</b>				
At 1 February 2019	-	2,591	1,146	3,737
Charge for year	127	50	214	391
At 31 January 2020	<u>127</u>	<u>2,641</u>	<u>1,360</u>	<u>4,128</u>
<b>NET BOOK VALUE</b>				
At 31 January 2020	<u>477</u>	<u>1</u>	<u>1,091</u>	<u>1,569</u>
At 31 January 2019	<u>-</u>	<u>51</u>	<u>376</u>	<u>427</u>

4. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.1.20 £	31.1.19 £
Trade debtors	6,625	8,063
Other debtors	781	32
	<u>7,406</u>	<u>8,095</u>

5. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.1.20 £	31.1.19 £
Bank loans and overdrafts	384	-
Trade creditors	(3)	1,151
Taxation and social security	1,539	4,771
Other creditors	<u>6,209</u>	<u>2,803</u>
	<u>8,129</u>	<u>8,725</u>

6. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.1.20 £	31.1.19 £
Bank loans	<u>343</u>	<u>-</u>

7. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

At the year end the Directors were owed £749 (2019: -£927) by the company.

8. **ULTIMATE CONTROLLING PARTY**

There was no ultimate controlling party.