

REGISTERED NUMBER: 01370116 (England and Wales)

TAMPO LIMITED

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2017

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FOR THE YEAR ENDED 31 MAY 2017**

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TAMPO LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2017

DIRECTORS: N H Colman
Mrs S C Colman

SECRETARY: Mrs S C Colman

REGISTERED OFFICE: Oriel House
Block F Brooklands Close
Sunbury Business Centre
Sunbury-On-Thames
Middlesex
TW16 7DX

REGISTERED NUMBER: 01370116 (England and Wales)

BALANCE SHEET
31 MAY 2017

	Notes	2017 £	2016 £
FIXED ASSETS			
Tangible assets	4	28,368	39,450
CURRENT ASSETS			
Stocks	5	41,171	41,536
Debtors	6	261,650	153,311
Cash at bank		<u>580,077</u>	<u>580,484</u>
		882,898	775,331
CREDITORS			
Amounts falling due within one year	7	<u>(277,858)</u>	<u>(184,584)</u>
NET CURRENT ASSETS		<u>605,040</u>	<u>590,747</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		633,408	630,197
PROVISIONS FOR LIABILITIES		<u>(4,823)</u>	<u>(2,599)</u>
NET ASSETS		<u>628,585</u>	<u>627,598</u>
CAPITAL AND RESERVES			
Called up share capital		100	100
Retained earnings		<u>628,485</u>	<u>627,498</u>
SHAREHOLDERS' FUNDS		<u>628,585</u>	<u>627,598</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387
- (a) of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with
- (b) the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
31 MAY 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 26 February 2018 and were signed on its behalf by:

N H Colman - Director

Mrs S C Colman - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2017**

1. STATUTORY INFORMATION

Tampo Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The Company transitioned from previously extant UK GAAP to FRS 102 as at 1 June 2015. An explanation of how transition to FRS 102 has affected the reported financial position and performance is given in note 11.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 20% on cost
Plant and machinery	- 10% on cost
Motor vehicles	- 25% on cost
Computer equipment	- 33% on cost and 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Current tax is recognised for the amount of income tax payable in respect of the taxable profit for the current or past reporting periods using tax rates that have been enacted or substantively enacted by the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against future taxable profits or against the reversal of deferred tax liabilities.

Deferred tax is calculated using tax rates that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Rentals under operating leases are charged to the Profit and loss account on a straight line basis over the lease term.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2017**

2. ACCOUNTING POLICIES - continued**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Trade and other receivables

Trade and other receivables are measured at transaction price less any impairment unless the arrangement constitutes a financing transaction in which case the transaction is measured at the present value of the future receipts discounted at the prevailing market rate of interest. Loans are initially measured at fair value and are subsequently measured at amortised cost using the effective interest method less any impairment.

Trade and other payables

Trade and other payables are measured at their transaction price unless the arrangement constitutes a financing transaction in which case the transaction is measured at present value of future payments discounted at prevailing market rate of interest. Other financial liabilities are initially measured at fair value net of their transaction costs. They are subsequently measured at amortised cost using the effective interest method.

Cash and cash equivalents

Cash and cash equivalents in the balance sheet comprise cash at bank and in hand and short term deposits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 10 (2016 - 9) .

4. TANGIBLE FIXED ASSETS

	Improvements to property £	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 June 2016	33,071	23,662	32,114	11,135	99,982
Additions	-	-	-	1,576	1,576
Disposals	-	-	(32,114)	-	(32,114)
At 31 May 2017	<u>33,071</u>	<u>23,662</u>	-	<u>12,711</u>	<u>69,444</u>
DEPRECIATION					
At 1 June 2016	6,614	14,298	32,114	7,506	60,532
Charge for year	6,612	2,364	-	3,682	12,658
Eliminated on disposal	-	-	(32,114)	-	(32,114)
At 31 May 2017	<u>13,226</u>	<u>16,662</u>	-	<u>11,188</u>	<u>41,076</u>
NET BOOK VALUE					
At 31 May 2017	<u>19,845</u>	<u>7,000</u>	-	<u>1,523</u>	<u>28,368</u>
At 31 May 2016	<u>26,457</u>	<u>9,364</u>	-	<u>3,629</u>	<u>39,450</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2017

5. **STOCKS**

	2017	2016
	£	£
Stocks	<u>41,171</u>	<u>41,536</u>

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017	2016
	£	£
Trade debtors	239,129	131,576
Other debtors	2,650	2,650
Directors' current accounts	14,108	13,565
Corporation tax recoverable	3,590	3,443
Prepayments	2,173	2,077
	<u>261,650</u>	<u>153,311</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017	2016
	£	£
Trade creditors	130,389	73,792
Taxation and social security	57,894	34,535
Other creditors	89,575	76,257
	<u>277,858</u>	<u>184,584</u>

8. **LEASING AGREEMENTS**

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2017	2016
	£	£
Within one year	31,532	27,710
Between one and five years	73,096	104,627
	<u>104,628</u>	<u>132,337</u>

9. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

At the year end the director, N H Colman owed the company £14,108 (2016 - £13,565). The movement on this balance reflected the interest charge at 4% on the average balance during the year, which amounted to £543.

10. **RELATED PARTY DISCLOSURES**

During the year, total dividends of £60,000 (2016 - £60,000) were paid to the director.

Director's remuneration and other benefits for the year amounted to £74,400 (2016 - £74,400).

11. FIRST YEAR ADOPTION

The company adopted FRS 102 for the year ended 31 May 2017. No financial measurement changes have taken place as a result of the transition and there are no differences in the equity position of the company at 1 June 2015 or 31 May 2016 and no changes to the profit and loss account determined under the previous GAAP.