

REGISTERED NUMBER: 04709237 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2017

FOR

TAN.365 LIMITED

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for the Year Ended 31 July 2017

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TAN.365 LIMITED

COMPANY INFORMATION
for the Year Ended 31 July 2017

DIRECTORS:

Ms D J Hudson
D A Hudson

REGISTERED OFFICE:

3 Mellor Road
Cheadle Hulme
Cheadle
Cheshire
SK8 5AT

REGISTERED NUMBER:

04709237 (England and Wales)

ACCOUNTANTS:

Moss & Williamson Limited
Chartered Accountants
3 Mellor Road
Cheadle Hulme
Cheadle
Cheshire
SK8 5AT

ABRIDGED BALANCE SHEET
31 July 2017

	Notes	2017 £	2016 £
FIXED ASSETS			
Tangible assets	5	67,378	53,776
CURRENT ASSETS			
Stocks		126,950	201,250
Debtors		978,299	459,348
Cash at bank and in hand		125,891	72,989
		<u>1,231,140</u>	<u>733,587</u>
CREDITORS			
Amounts falling due within one year		(568,951)	(260,296)
NET CURRENT ASSETS		<u>662,189</u>	<u>473,291</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		729,567	527,067
CREDITORS			
Amounts falling due after more than one year		(8,879)	-
PROVISIONS FOR LIABILITIES		<u>(12,278)</u>	<u>(10,111)</u>
NET ASSETS		<u>708,410</u>	<u>516,956</u>
CAPITAL AND RESERVES			
Called up share capital		100	100
Retained earnings		708,310	516,856
SHAREHOLDERS' FUNDS		<u>708,410</u>	<u>516,956</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (a) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

ABRIDGED BALANCE SHEET - continued
31 July 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Income Statement and an abridged Balance Sheet for the year ended 31 July 2017 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 23 May 2018 and were signed on its behalf by:

Ms D J Hudson - Director

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 July 2017

1. STATUTORY INFORMATION

Tan.365 Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 July 2017**3. ACCOUNTING POLICIES - continued****Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

4. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 28 (2016 - 21) .

5. TANGIBLE FIXED ASSETS

Totals
£

COST

At 1 August 2016

124,279

Additions

32,345

At 31 July 2017

156,624

DEPRECIATION

At 1 August 2016

70,503

Charge for year

18,743

At 31 July 2017

89,246

NET BOOK VALUE

At 31 July 2017

67,378

At 31 July 2016

53,776

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 July 2017

5. TANGIBLE FIXED ASSETS - continued

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Totals
	£
COST	
Additions	<u>16,267</u>
At 31 July 2017	<u>16,267</u>
DEPRECIATION	
Charge for year	<u>4,067</u>
At 31 July 2017	<u>4,067</u>
NET BOOK VALUE	
At 31 July 2017	<u>12,200</u>

6. LEASING AGREEMENTS

Minimum lease payments fall due as follows:

	Hire purchase contracts	
	2017	2016
	£	£
Net obligations repayable:		
Within one year	5,327	-
Between one and five years	<u>8,879</u>	-
	<u>14,206</u>	-
	Non-cancellable operating leases	
	2017	2016
	£	£
Within one year	105,603	58,664
Between one and five years	147,161	114,122
In more than five years	<u>31,875</u>	-
	<u>284,639</u>	<u>172,786</u>

7. ULTIMATE CONTROLLING PARTY

The controlling party is Ms D J Hudson.

8. FIRST YEAR ADOPTION

No transitional adjustments were required on the adoption of the FRS 102 accounting framework.