

TANGENT LINK LTD

**Company Registration Number:
04954544 (England and Wales)**

Unaudited abridged accounts for the year ended 31 December 2017

Period of accounts

Start date: 01 January 2017

End date: 31 December 2017

TANGENT LINK LTD

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Balance sheet

As at 31 December 2017

	<i>Notes</i>	<i>2017</i>	<i>2016</i>
		<i>£</i>	<i>£</i>
Fixed assets			
Tangible assets:	3	11,451	12,923
Total fixed assets:		11,451	12,923
Current assets			
Debtors:		154,745	230,146
Cash at bank and in hand:		145,498	47,790
Total current assets:		300,243	277,936
Creditors: amounts falling due within one year:		(510,371)	(487,617)
Net current assets (liabilities):		(210,128)	(209,681)
Total assets less current liabilities:		(198,677)	(196,758)
Creditors: amounts falling due after more than one year:		(936,466)	(936,466)
Total net assets (liabilities):		(1,135,143)	(1,133,224)
Capital and reserves			
Called up share capital:		14	14
Share premium account:		249,998	249,998
Other reserves:		699,446	699,446
Profit and loss account:		(2,084,601)	(2,082,682)
Shareholders funds:		(1,135,143)	(1,133,224)

The notes form part of these financial statements

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Balance sheet statements

For the year ending 31 December 2017 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen to not file a copy of the company's profit & loss account.

**This report was approved by the board of directors on 28 August 2018
and signed on behalf of the board by:**

Name: Mr Philip Guy
Status: Director

The notes form part of these financial statements

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Notes to the Financial Statements

for the Period Ended 31 December 2017

1. Accounting policies

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

Turnover policy

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Tangible fixed assets and depreciation policy

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases - Computer Equipment 25% percent reducing balance method

Other accounting policies

Leasing and Hire Purchase Contracts Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired under finance leases are depreciated over the shorter of the lease term and their useful lives. Assets acquired under hire purchase contracts are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in the creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period. Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to profit and loss account as incurred. Foreign Currencies Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

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Notes to the Financial Statements for the Period Ended 31 December 2017

2. Employees

	<i>2017</i>	<i>2016</i>
Average number of employees during the period	11	11

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Notes to the Financial Statements for the Period Ended 31 December 2017

3. Tangible Assets

	Total
Cost	£
At 01 January 2017	82,948
Additions	1,397
At 31 December 2017	84,345
Depreciation	
At 01 January 2017	70,025
Charge for year	2,869
At 31 December 2017	72,894
Net book value	
At 31 December 2017	11,451
At 31 December 2016	12,923