

REGISTERED NUMBER: 01109868 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 March 2019

for

Taylor Woolhouse Holdings Limited

SMH Haywood & Co Limited
24-26 Mansfield Road
Rotherham
South Yorkshire
S60 2DT

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for the Year Ended 31 March 2019

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Taylor Woolhouse Holdings Limited

**Company
Information
for the Year Ended 31 March 2019**

DIRECTOR: R Taylor

SECRETARY: L K Taylor

REGISTERED OFFICE: Mangham Way
Barbot Hall Industrial Estate
Rotherham
S61 4RL

REGISTERED NUMBER: 01109868 (England and Wales)

ACCOUNTANTS: SMH Haywood & Co Limited
24-26 Mansfield Road
Rotherham
South Yorkshire
S60 2DT

Balance Sheet
31 March
2019

	Notes	2019 £	2018 £
FIXED ASSETS			
Tangible assets	4	1,956,319	1,984,395
Investments	5	4	4
Investment property	6	<u>462,216</u>	<u>462,216</u>
		<u>2,418,539</u>	<u>2,446,615</u>
CURRENT ASSETS			
Stocks		633,004	352,137
Debtors	7	126,985	140,083
Cash at bank		<u>732,958</u>	<u>605,508</u>
		<u>1,492,947</u>	<u>1,097,728</u>
CREDITORS			
Amounts falling due within one year	8	<u>(575,998)</u>	<u>(320,867)</u>
NET CURRENT ASSETS		<u>916,949</u>	<u>776,861</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>3,335,488</u>	<u>3,223,476</u>
PROVISIONS FOR LIABILITIES			
		<u>(10,793)</u>	<u>(16,625)</u>
NET ASSETS		<u>3,324,695</u>	<u>3,206,851</u>
CAPITAL AND RESERVES			
Called up share capital	9	100	100
Retained earnings		<u>3,324,595</u>	<u>3,206,751</u>
SHAREHOLDERS' FUNDS		<u>3,324,695</u>	<u>3,206,851</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and (a) 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with (b) the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued
31 March
2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 18 December 2019 and were signed by:

R Taylor - Director

**Notes to the Financial Statements
for the Year Ended 31 March 2019**

1. STATUTORY INFORMATION

Taylor Woolhouse Holdings Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 2% on cost
Plant and machinery etc	- 25% on reducing balance, 20% on reducing balance and 20% on cost

Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2019

2. **ACCOUNTING POLICIES - continued**

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 10 (2018 - 8) .

4. **TANGIBLE FIXED ASSETS**

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 April 2018	1,949,576	490,638	2,440,214
Additions	9,578	8,267	17,845
Disposals	-	(51,925)	(51,925)
At 31 March 2019	<u>1,959,154</u>	<u>446,980</u>	<u>2,406,134</u>
DEPRECIATION			
At 1 April 2018	79,194	376,625	455,819
Charge for year	4,836	21,590	26,426
Eliminated on disposal	-	(32,430)	(32,430)
At 31 March 2019	<u>84,030</u>	<u>365,785</u>	<u>449,815</u>
NET BOOK VALUE			
At 31 March 2019	<u>1,875,124</u>	<u>81,195</u>	<u>1,956,319</u>
At 31 March 2018	<u>1,870,382</u>	<u>114,013</u>	<u>1,984,395</u>

Included in cost of land and buildings is freehold land of £ 1,463,187 (2018 - £ 1,453,609) which is not depreciated.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2019

5. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
COST	
At 1 April 2018 and 31 March 2019	<u>4</u>
NET BOOK VALUE	
At 31 March 2019	<u>4</u>
At 31 March 2018	<u>4</u>

6. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
At 1 April 2018 and 31 March 2019	462,216
NET BOOK VALUE	
At 31 March 2019	462,216
At 31 March 2018	<u>462,216</u>

The director has valued the investment property at a fair value of £462,216 as at 31 March 2019.

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Other debtors	<u>126,985</u>	<u>140,083</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Trade creditors	26,384	33,759
Amounts owed to group undertakings	381,620	161,703
Taxation and social security	58,069	18,173
Other creditors	<u>109,925</u>	<u>107,232</u>
	575,998	<u>320,867</u>

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			2019	2018
Number:	Class:	Nominal value:	£	£
100	Ordinary shares	1	<u>100</u>	<u>100</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2019

10. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

At the year end the director owed the company £39,780 (2018 - £48,389). Advances in the year totalled £64,391 and repayments were made totalling £73,000. Interest of £312 was charged at the official rate.

11. RELATED PARTY DISCLOSURES

Included in creditors at the year end is an amount due to Taylor Woolhouse Limited of £381,620 (2018 - £161,703). Taylor Woolhouse Holdings Limited owns 100% of the shareholding of Taylor Woolhouse Limited.

A management fee of £220,000 (2018 - £220,000) was received from Taylor Woolhouse Limited.

12. ULTIMATE CONTROLLING PARTY

The controlling party is R Taylor.

The ultimate controlling party is R Taylor.