

Company Registration No. 06126475 (England and Wales)

**TEAM ACADEMY LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2020**

TEAM ACADEMY LTD
UNAUDITED ACCOUNTS
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**TEAM ACADEMY LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2020**

Director	Rachel Haslam
Company Number	06126475 (England and Wales)
Registered Office	OAK HOUSE OFFICES 317 GOLDEN HILL LANE LEYLAND PR25 2YJ
Accountants	STS Accounts Limited 804 Merlin Business Park Ringtail Road Burscough Lancashire L40 8JY

TEAM ACADEMY LTD
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2020

	Notes	2020 £	2019 £
Fixed assets			
Tangible assets	5	3,609	4,003
Current assets			
Debtors	6	51,517	148,171
Cash at bank and in hand		205,396	121,942
		<u>256,913</u>	<u>270,113</u>
Creditors: amounts falling due within one year	7	(45,069)	(113,795)
Net current assets		<u>211,844</u>	<u>156,318</u>
Net assets		<u>215,453</u>	<u>160,321</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		215,353	160,221
Shareholders' funds		<u>215,453</u>	<u>160,321</u>

For the year ending 31 March 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 30 March 2021 and were signed on its behalf by

Rachel Haslam
Director

Company Registration No. 06126475

TEAM ACADEMY LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2020

1 Statutory information

Team Academy Ltd is a private company, limited by shares, registered in England and Wales, registration number 06126475. The registered office is OAK HOUSE OFFICES, 317 GOLDEN HILL LANE, LEYLAND, PR25 2YJ.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Computer equipment	33% Straight Line
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Pension costs

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are recognised in the profit and loss account when due.

Intangible fixed assets

Intangible fixed assets (including purchased goodwill and patents) are included at cost less accumulated amortisation.

4 Intangible fixed assets

	Goodwill £
Cost	
At 1 April 2019	10,000
At 31 March 2020	10,000
Amortisation	
At 1 April 2019	10,000
At 31 March 2020	10,000
Net book value	
At 31 March 2020	-

TEAM ACADEMY LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2020

5 Tangible fixed assets

	Computer equipment £
Cost or valuation	At cost
At 1 April 2019	9,636
Additions	508
At 31 March 2020	<u>10,144</u>
Depreciation	
At 1 April 2019	5,633
Charge for the year	902
At 31 March 2020	<u>6,535</u>
Net book value	
At 31 March 2020	<u>3,609</u>
At 31 March 2019	<u>4,003</u>

6 Debtors

	2020 £	2019 £
Less than one year		
Trade debtors	21,093	121,061
Other debtors	30,424	27,110
Total debtors less than one year	<u>51,517</u>	<u>148,171</u>
Greater than one year		
Total debtors	<u>51,517</u>	<u>148,171</u>

7 Creditors: amounts falling due within one year

	2020 £	2019 £
Bank loans and overdrafts	-	96
VAT	6,747	33,477
Trade creditors	3,321	43,876
Taxes and social security	32,001	31,152
Other creditors	-	1,344
Accruals	3,000	3,850
	<u>45,069</u>	<u>113,795</u>

8 Average number of employees

During the year the average number of employees was 2 (2019: 2).