

Abbreviated Accounts
for the Year Ended
30 September 2016
for
Tearainte Limited

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for the Year Ended 30 September 2016

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Tearainte Limited

Company Information
for the Year Ended 30 September 2016

DIRECTOR: A Kelman

SECRETARY: Ascot Drummond Secretarial Limited

REGISTERED OFFICE: Suite 12, River Court
5 West Victoria Dock Road
Dundee
DD1 3JT

REGISTERED NUMBER: SC407695 (Scotland)

ACCOUNTANTS: Ascot Drummond
Suite 12
River Court
5 West Victoria Dock Road
Dundee
DD1 3JT

Abbreviated Balance Sheet
30 September 2016

	Notes	30.9.16 £	£	30.9.15 £	£
FIXED ASSETS					
Tangible assets	2		413		116
CURRENT ASSETS					
Stocks		2,375		1,425	
Debtors		10,830		10,830	
Cash at bank		24,531		21,766	
		37,736		34,021	
CREDITORS					
Amounts falling due within one year		10,119		10,205	
NET CURRENT ASSETS			27,617		23,816
TOTAL ASSETS LESS CURRENT LIABILITIES			28,030		23,932
CAPITAL AND RESERVES					
Called up share capital	3		1		1
Profit and loss account			28,029		23,931
SHAREHOLDERS' FUNDS			28,030		23,932

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 19 May 2017 and were signed by:

A Kelman - Director

Notes to the Abbreviated Accounts
for the Year Ended 30 September 2016

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc- 33% on cost

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 October 2015	3,334
Additions	<u>619</u>
At 30 September 2016	<u>3,953</u>
DEPRECIATION	
At 1 October 2015	3,218
Charge for year	<u>322</u>
At 30 September 2016	<u>3,540</u>
NET BOOK VALUE	
At 30 September 2016	<u><u>413</u></u>
At 30 September 2015	<u><u>116</u></u>

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.9.16	30.9.15
			£	£
1	Ordinary	1	<u><u>1</u></u>	<u><u>1</u></u>

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to three) have been prepared.

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 30 September 2016 set out on pages nil to nil and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Ascot Drummond
Suite 12
River Court
5 West Victoria Dock Road
Dundee
DD1 3JT

Date: