

Tech 5 Limited

Unaudited [Abbreviated Accounts](#)

for the Year Ended 31 March 2014

Jones Cooper Limited  
Hedley Court  
Boothferry Road  
Goole  
East Yorkshire  
DN14 6AA

Tech 5 Limited  
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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages [2](#) to [5](#)) have been prepared.

**Chartered Accountants' Report to the Board of Directors on the  
Preparation of the Unaudited Statutory Accounts of  
Tech 5 Limited  
for the Year Ended 31 March 2014**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2014 set out on pages [2](#) to [5](#) and you consider that the company is exempt from an audit.

In accordance with your instructions, we have complied these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanation supplied to us.

Jones Cooper Limited  
Hedley Court  
Boothferry Road  
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East Yorkshire  
DN14 6AA

1 May 2014

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**Tech 5 Limited**  
**(Registration number: 04990163)**  
**Abbreviated Balance Sheet at 31 March 2014**

	Note	2014 £	2013 £
<b>Fixed assets</b>			
Tangible fixed assets		6,590	5,614
<b>Current assets</b>			
Stocks		47,045	23,200
Debtors		68,916	23,207
Cash at bank and in hand		81,723	37,952
		197,684	84,359
Creditors: Amounts falling due within one year		(59,754)	(43,437)
Net current assets		137,930	40,922
Total assets less current liabilities		144,520	46,536
Provisions for liabilities		(1,136)	(898)
Net assets		143,384	45,638
<b>Capital and reserves</b>			
Called up share capital	<a href="#">3</a>	115	110
Share premium account		495	-
Other reserves		40	40
Profit and loss account		142,734	45,488
Shareholders' funds		143,384	45,638

For the year ending 31 March 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 1 May 2014 and signed on its behalf by:

The notes on pages [4](#) to [5](#) form an integral part of these financial statements.

**Tech 5 Limited**  
**(Registration number: 04990163)**  
**Abbreviated Balance Sheet at 31 March 2014**  
**..... continued**

.....

Mr Colin Theedom  
Director

The notes on pages [4](#) to [5](#) form an integral part of these financial statements.  
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**Tech 5 Limited**  
**Notes to the Abbreviated Accounts for the Year Ended 31 March 2014**  
**..... continued**

**1 Accounting policies**

**Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

**Going concern**

The financial statements have been prepared on a going concern basis.

**Turnover**

Turnover represents amounts chargeable in respect of the sale of goods and services to customers.

**Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Plant & Machinery	15% Reducing Balance
Fixtures & Fittings	25% Reducing Balance
Computer Equipment	33% on Cost

**Work in progress**

Work in progress is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

**Deferred tax**

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE. Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

**Hire purchase and leasing**

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

**Pensions**

The company operates a defined contribution pension scheme. Contributions are recognised in the profit and loss account in the period in which they become payable in accordance with the rules of the scheme.

**Tech 5 Limited**  
**Notes to the Abbreviated Accounts for the Year Ended 31 March 2014**  
*..... continued*

**2 Fixed assets**

	<b>Tangible assets £</b>	<b>Total £</b>
<b>Cost</b>		
At 1 April 2013	15,087	15,087
Additions	<u>3,155</u>	<u>3,155</u>
At 31 March 2014	<u>18,242</u>	<u>18,242</u>
<b>Depreciation</b>		
At 1 April 2013	9,473	9,473
Charge for the year	<u>2,179</u>	<u>2,179</u>
At 31 March 2014	<u>11,652</u>	<u>11,652</u>
<b>Net book value</b>		
At 31 March 2014	<u>6,590</u>	<u>6,590</u>
At 31 March 2013	<u>5,614</u>	<u>5,614</u>

**3 Share capital**

**Allotted, called up and fully paid shares**

	<b>2014</b>		<b>2013</b>	
	<b>No.</b>	<b>£</b>	<b>No.</b>	<b>£</b>
Ordinary A of £1 each	100	100	100	100
Ordinary B of £1 each	10	10	10	10
Ordinary C of £1 (2013 - £0.00) each	5	5	-	-
	<u>115</u>	<u>115</u>	<u>110</u>	<u>110</u>