

Tech 5 Limited

Unaudited [Abbreviated Accounts](#)

for the Year Ended 31 March 2015

Jones Cooper Limited  
Hedley Court  
Boothferry Road  
Goole  
East Yorkshire  
DN14 6AA

Tech 5 Limited  
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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages [2](#) to [6](#)) have been prepared.

**Accountants' Report to the Board of Directors on the Preparation of the  
Unaudited Statutory Accounts of  
Tech 5 Limited  
for the Year Ended 31 March 2015**

The financial statements have been prepared in accordance with our terms of engagement and in order to assist you to fulfil your duties under the Companies Act that relate to preparing the financial statements of the company for the year ended 31 March 2015.

We have prepared these financial statements based on the accounting records, information and explanations provided by you. We do not express an opinion on the financial statements.

On the balance sheet you have acknowledged your duties under the prevailing Companies Acts to ensure that the company keeps adequate accounting records and prepares financial statements that give "a true and fair view".

You have determined that the company is exempt from the statutory requirement for an audit for this accounting year. Therefore, the financial statements are unaudited.

The financial statements are provided exclusively to the directors for the limited purpose mentioned above, and may not be used or relied upon for any other purpose or by any other person, and we shall not be liable for any other usage or reliance.

Jones Cooper Limited  
Hedley Court  
Boothferry Road  
Goole  
East Yorkshire  
DN14 6AA

2 September 2015

**Tech 5 Limited**  
**(Registration number: 04990163)**  
**Abbreviated Balance Sheet at 31 March 2015**

	Note	2015 £	2014 £
<b>Fixed assets</b>			
Tangible fixed assets		4,460	6,590
<b>Current assets</b>			
Stocks		85,555	47,045
Debtors		46,316	68,916
Cash at bank and in hand		206,602	81,723
		338,473	197,684
Creditors: Amounts falling due within one year		(78,330)	(59,754)
Net current assets		260,143	137,930
Total assets less current liabilities		264,603	144,520
Provisions for liabilities		(743)	(1,136)
Net assets		263,860	143,384
<b>Capital and reserves</b>			
Called up share capital	<a href="#">3</a>	115	115
Share premium account		495	495
Other reserves		40	40
Profit and loss account		263,210	142,734
Shareholders' funds		263,860	143,384

For the year ending 31 March 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 2 September 2015 and signed on its behalf by:

The notes on pages [4](#) to [6](#) form an integral part of these financial statements.

**Tech 5 Limited**  
**(Registration number: 04990163)**  
**Abbreviated Balance Sheet at 31 March 2015**  
**..... continued**

.....

Mr Colin Theedom  
Director

The notes on pages [4](#) to [6](#) form an integral part of these financial statements.  
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**Tech 5 Limited**  
**Notes to the Abbreviated Accounts for the Year Ended 31 March 2015**  
**..... continued**

**1 Accounting policies**

**Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

**Going concern**

The financial statements have been prepared on a going concern basis.

**Turnover**

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

**Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Plant & Machinery	15% Reducing Balance
Fixtures & Fittings	25% Reducing Balance
Computer Equipment	33% on Cost

**Work in progress**

Work in progress is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

**Deferred tax**

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE. Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

**Hire purchase and leasing**

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

**Tech 5 Limited**  
**Notes to the Abbreviated Accounts for the Year Ended 31 March 2015**  
*..... continued*

**Pensions**

The company operates a defined contribution pension scheme. Contributions are recognised in the profit and loss account in the period in which they become payable in accordance with the rules of the scheme.

**2 Fixed assets**

	<b>Tangible assets £</b>	<b>Total £</b>
<b>Cost</b>		
At 1 April 2014	18,242	18,242
At 31 March 2015	18,242	18,242
<b>Depreciation</b>		
At 1 April 2014	11,652	11,652
Charge for the year	2,130	2,130
At 31 March 2015	13,782	13,782
<b>Net book value</b>		
At 31 March 2015	4,460	4,460
At 31 March 2014	6,590	6,590

**3 Share capital**

**Allotted, called up and fully paid shares**

	<b>2015</b>		<b>2014</b>	
	<b>No.</b>	<b>£</b>	<b>No.</b>	<b>£</b>
Ordinary A of £1 each	100	100	100	100
Ordinary B of £1 each	10	10	10	10
Ordinary C of £1 each	5	5	5	5
	<u>115</u>	<u>115</u>	<u>115</u>	<u>115</u>

**Tech 5 Limited**  
**Notes to the Abbreviated Accounts for the Year Ended 31 March 2015**  
*..... continued*

**4 Related party transactions**

**Directors' advances and credits**

	<b>2015</b>		<b>2014</b>	
	<b>Advance/</b>	<b>2015</b>	<b>Advance/</b>	<b>2014</b>
	<b>Credit</b>	<b>Repaid</b>	<b>Credit</b>	<b>Repaid</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Mr Colin Theedom</b>				
Opening Balance	993	-	-	1,344
Advances	2,139	-	2,337	-
Credits	-	1,052	-	-
Closing Balance	-	2,080	-	993
	<u>3,131</u>	<u>3,131</u>	<u>2,337</u>	<u>2,337</u>