

Unaudited Financial Statements
for the year ended 30 June 2018
for
TECHNICAL SUPPORT ASSOCIATES LIMITED

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Director	Mr D K Smith
Registered Number	03384284
Registered Office	1st Floor 57-59 High Street Bagshot Surrey GU19 5AH
Accountants	Numeric Accounting Limited Chartered Certified Accountants 18 New Canal Salisbury Wiltshire SP1 2AQ

TECHNICAL SUPPORT ASSOCIATES LIMITED
Statement of Financial Position
As at 30 June 2018

	Notes	2018 £	2017 £
Fixed assets			
Tangible fixed assets	2	2,168	2,881
		2,168	2,881
Current assets			
Debtors	3	99,076	69,793
Cash at bank and in hand		164,442	160,218
		263,518	230,011
Creditors: amount falling due within one year	4	(62,360)	(45,608)
Net current assets		201,158	184,403
Total assets less current liabilities		203,326	187,284
Provisions for liabilities	5	(412)	(547)
Net assets		202,914	186,737
Capital and reserves			
Called up share capital	6	10,050	10,050
Profit and loss account		192,864	176,687
Shareholders funds		202,914	186,737

For the year ended 30 June 2018 the company was entitled to exemption from audit under section 477 of the companies act 2006 relating to small

from audit under section 177 of the Companies Act 2006 relating to small companies.

Director's Responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476
2. The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

TECHNICAL SUPPORT ASSOCIATES LIMITED

Statement of Financial Position

As at 30 June 2018

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 .The profit and loss account has not been delivered to the Registrar of Companies.

The directors have elected not to include the profit and loss account within the financial statements.

Signed on behalf of the board of director

Mr D K Smith
Director

Date approved by the board: 27 March 2019

TECHNICAL SUPPORT ASSOCIATES LIMITED

Notes to the Financial Statements

For the year ended 30 June 2018

General Information

Technical Support Associates Limited is a private company, limited by shares, registered in , registration number 03384284, registration address 1st Floor, 57-59 High Street, Bagshot, Surrey, GU19 5AH.

1. Accounting Policies

Significant accounting policies

Statement of compliance

These financial statements have been prepared in compliance with FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

Basis of preparation

The financial statements have been prepared on the going concern basis and under the historical cost convention as modified by the revaluation of land and buildings and certain financial instruments measured at fair value in accordance with the accounting policies. The financial statements are prepared in sterling which is the functional currency of the company.

Turnover

Turnover represents the value of work done in the year, exclusive of value added tax.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that

have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment.

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Computer Equipment	33.33% Straight Line
Fixtures and Fittings	25% Reducing Balance
Plant and Machinery	25% Reducing Balance

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Provisions

Provisions are recognised when the company has a present obligation as a result of a past event which it is more probable than not will result in an outflow of economic benefits that can be reasonably estimated.

TECHNICAL SUPPORT ASSOCIATES LIMITED

2. Tangible fixed assets

Notes to the Financial Statements

Cost	Machinery	Fixtures and Fittings	Computer Equipment	Total
	£	£	£	£
At 01 July 2017	3,383	547	1,683	5,613
Additions	-	231	-	231
Disposals	-	-	-	-
At 30 June 2018	3,383	778	1,683	5,844
Depreciation				
At 01 July 2017	2,527	73	132	2,732
Charge for year	214	169	561	944
On disposals	-	-	-	-
At 30 June 2018	2,741	242	693	3,676
Net book values				
Closing balance as at 30 June 2018	642	536	990	2,168
Opening balance as at 01 July 2017	856	474	1,551	2,881

3. Debtors: amounts falling due within one year

	2018 £	2017 £
Trade Debtors	87,885	70,914
Provision for Doubtful Debts	(10,000)	(10,000)
Prepayments & Accrued Income	666	305
Other Debtors	20,525	8,574
	99,076	69,793

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4. Creditors: amount falling due within one year

Notes to the Financial Statements

For the year ended 30 June 2018

	2018	2017
	£	£
Corporation Tax	21,681	16,681
PAYE & Social Security	3,660	4,114
Accrued Expenses	7,967	6,997
Directors' Current Accounts	1,782	1,483
VAT	27,270	16,333
	<u>62,360</u>	<u>45,608</u>

5. Provisions for liabilities

	2018	2017
	£	£
Deferred Tax	412	547
	<u>412</u>	<u>547</u>

6. Share Capital

Allotted	2018	2017
	£	£
10,050 Ordinary shares of £1.00 each	10,050	10,050
	<u>10,050</u>	<u>10,050</u>

7. Employees and Directors

The average monthly number of employees during the year was 3 (2017- 3).