

Unaudited Financial Statements
for the year ended 30 June 2021
for
TECHNICAL SUPPORT ASSOCIATES LIMITED

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Director	Mr D K Smith
Registered Number	03384284
Registered Office	1st Floor 57-59 High Street Bagshot Surrey GU19 5AH
Accountants	Numeric Accounting Limited Chartered Certified Accountants 18 New Canal Salisbury Wiltshire SP1 2AQ

TECHNICAL SUPPORT ASSOCIATES LIMITED
Statement of Financial Position
As at 30 June 2021

	Notes	2021 £	2020 £
Fixed assets			
Tangible fixed assets	3	1,225	2,078
		1,225	2,078
Current assets			
Debtors: amounts falling due within one year	4	32,885	28,448
Cash at bank and in hand		164,787	158,798
		197,672	187,246
Creditors: amount falling due within one year	5	(30,596)	(23,983)
Net current assets		167,076	163,263
Total assets less current liabilities		168,301	165,341
Provisions for liabilities	6	(233)	(395)
Net assets		168,068	164,946
Capital and reserves			
Called up share capital	7	10,050	10,050
Profit and loss account		158,018	154,896
Shareholder's funds		168,068	164,946

For the year ended 30 June 2021 the company was entitled to exemption

For the year ended 30 June 2022 the company was entitled to exemption from audit under section 477 of the companies act 2006 relating to small companies.

Director's responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.
2. The directors acknowledge their responsibilities for complying with the requirements of the companies act 2006 with respect to accounting records and the preparation of accounts.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of Part 15 of the Companies Act 2006. In accordance with Section 444 of the Companies Act 2006, the income statement has not been delivered to the Registrar of Companies.

The financial statements were approved by the director on 28 March 2022 and were signed by:

Mr D K Smith
Director

TECHNICAL SUPPORT ASSOCIATES LIMITED

Notes to the Financial Statements

For the year ended 30 June 2021

General Information

Technical Support Associates Limited is a private company, limited by shares, registered in England and Wales, registration number 03384284, registration address 1st Floor, 57-59 High Street, Bagshot, Surrey, GU19 5AH.

The presentation currency is £ sterling.

1. Accounting policies

Significant accounting policies

Statement of compliance

These financial statements have been prepared in compliance with FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

Basis of preparation

The financial statements have been prepared on the going concern basis and under the historical cost convention as modified by the revaluation of land and buildings and certain financial instruments measured at fair value in accordance with the accounting policies. The financial statements are prepared in sterling which is the functional currency of the company.

Turnover

Turnover represents the value of work done in the year, exclusive of value added tax.

Cost of sales

The cost of sales is the accumulated total of all costs used to create a product or service, which has been sold.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

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Deferred taxation Notes to the Financial Statements

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Computer Equipment	33.33% Straight Line
Fixtures and Fittings	25% Reducing Balance
Plant and Machinery	25% Reducing Balance

Financial instruments

A financial instrument is a contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity.

When a financial asset or financial liability is recognised initially, the entity shall measure it at the transaction price unless the arrangement constitutes, in effect, a financing transaction. An arrangement constitutes a financing transaction if payment is deferred beyond normal business terms or is financed at a rate of interest that is not a market rate.

At the end of each reporting period, an entity shall measure all financial instruments which constitute a financing arrangement at fair value and recognise changes in fair value in profit or loss.

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2. Average number of employees

Notes to the Financial Statements

Average number of employees during the year was 12 (2020 : 4).
For the year ended 30 June 2021

3. Tangible fixed assets

Cost or valuation	Plant and Machinery	Computer Equipment	Fixtures and Fittings	Total
	£	£	£	£
At 01 July 2020	3,383	3,748	778	7,909
Additions	-	-	-	-
Disposals	-	-	-	-
At 30 June 2021	3,383	3,748	778	7,909
Depreciation				
At 01 July 2020	3,022	2,332	477	5,831
Charge for year	90	688	75	853
On disposals	-	-	-	-
At 30 June 2021	3,112	3,020	552	6,684
Net book values				
Closing balance as at 30 June 2021	271	728	226	1,225
Opening balance as at 01 July 2020	361	1,416	301	2,078

4. Debtors: amounts falling due within one year

	2021	2020
	£	£
Trade Debtors	38,739	30,810
Provision for Doubtful Debts	(6,097)	(2,362)
Prepayments & Accrued Income	243	-
	32,885	28,448

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5. Creditors: amount falling due within one year

Notes to the Financial Statements

For the year ended 30 June 2021

	2021	2020
	£	£
Corporation Tax	13,092	10,964
Pensions Payable	182	-
Accrued Expenses	390	538
Prepaid Rent	1,104	-
Deposit Held	2,601	-
Directors' Current Accounts	6,069	3,473
VAT	7,158	9,008
	<u>30,596</u>	<u>23,983</u>

6. Provisions for liabilities

	2021	2020
	£	£
Deferred Tax	233	395
	<u>233</u>	<u>395</u>

7. Share Capital

Allotted, called up and fully paid	2021	2020
	£	£
10,050 Ordinary shares of £1.00 each	10,050	10,050
	<u>10,050</u>	<u>10,050</u>

8. Dividend

During the year, the company paid dividends of £52,000 (2020 - £88,000) to the director.